

**State Corporation Commission
2022 Session Fiscal Impact Statement**

1. Bill Number: HB774

House of Origin Introduced Substitute Engrossed
Second House In Committee Substitute Enrolled

2. Patron: Hodges

3. Committee: Commerce and Energy

4. Title: Life cycle of renewable energy facilities; report.

5. Summary: Directs the State Corporation Commission to create a task force, in consultation with the Department of Energy and the Department of Environmental Quality, to analyze the life cycle of renewable energy facilities and to report its findings to the Governor and the Chairs of the House Committee on Agriculture, Chesapeake and Natural Resources and the Senate Committee on Agriculture, Conservation and Natural Resources no later than December 1, 2022.

6. Budget Amendment Necessary: Yes, Budget Item 490.

7. Fiscal Impact Estimates: Fiscal Impact Estimates are Preliminary. See Item 8.

7a. Expenditure Impact: See item 8.

<i>Fiscal Year</i>	<i>Dollars</i>	<i>Positions</i>	<i>Fund</i>
2023	\$80,000	N/A	0208 (NGF)

8. Fiscal Implications: The bill requires the Commission to create a task force to analyze the life cycle of renewable energy facilities and submit a report. This activity will require the services of a paid facilitator.

9. Specific Agency or Political Subdivisions Affected: State Corporation Commission; Department of Energy; Department of Environmental Quality.

10. Technical Amendment Necessary: No

11. Other Comments: None

DNE 01/27/2022