

## Department of Planning and Budget 2024 Session Fiscal Impact Statement

1. **Bill Number:** HB748

**House of Origin**     Introduced     Substitute     Engrossed  
**Second House**     In Committee     Substitute     Enrolled

2. **Patron:** Thomas

3. **Committee:** Appropriations

4. **Title:** Electric Power-Assisted Bicycle Rebate Program

5. **Summary:** Creates the Electric Power-Assisted Bicycle Rebate Program for the purchase of new electric power-assisted bicycles, as defined in the bill, to be administered by the Department of Energy. Under the bill, a purchaser of a new electric power-assisted bicycle would receive a \$500 rebate applied toward payment for the purchase, and a purchaser with an annual household income that does not exceed 300 percent of the federal poverty level would be entitled to an additional \$600 rebate for a new electric power-assisted bicycle. The bill provides for both rebates beginning January 1, 2025. Additional rebates are provided for in amounts of (i) up to \$100 for related equipment, (ii) \$300 for an electric power-assisted bicycle designed for carrying cargo, defined in the bill, and (iii) \$250 for an adaptive electric power-assisted bicycle, also defined in the bill.

6. **Budget Amendment Necessary:** Yes, to capitalize and administer the Program (Item 109 of HB30/SB30 as introduced).

7. **Fiscal Impact Estimates:** Preliminary, see Item 8.

**7a. Expenditure Impact:**

<i>Fiscal Year</i>	<i>Dollars</i>	<i>Positions</i>	<i>Fund</i>
2024	-	-	-
2025	\$380,800	1	General
2026	\$100,800	1	General
2027	\$100,800	1	General
2028	\$100,800	1	General
2029	\$100,800	1	General
2030	\$100,800	1	General

8. **Fiscal Implications:** This bill creates the Electric Power-Assisted Bicycle Rebate Program to be administered by the Department of Energy (DOE). The program would provide rebates to individuals who purchase electric power-assisted bicycles and electric power-assisted bicycle accessories. The Department anticipates that the workload required to manage the program will be equal to approximately 1 full time employee, or \$100,800 annually.

The bill directs DOE to “develop and implement a process for verifying eligible purchasers and participating retailers” and to establish a website for the program. It is anticipated that these provisions will require \$280,000 in the first year.

**9. Specific Agency or Political Subdivisions Affected:** Department of Energy

**10. Technical Amendment Necessary:** On line 56, replace “Fund” with “Program”

**11. Other Comments:** No