Department of Planning and Budget 2024 Session Fiscal Impact Statement

1.	Bill Number: HB735
	House of Origin
	Second House
2.	Patron: Sewell
3.	Committee: Courts of Justice
4.	Title: Eminent domain; offer to sell to former owner.
5.	Summary: Provides that a former owner may enter into a contractual agreement or agree to a contractual provision waiving his right to receive an offer of sale from a condemnor. Under current law, any agreement or provision waiving such right is void and unenforceable.
6.	Budget Amendment Necessary: No.
7.	Fiscal Impact Estimates: Preliminary. See item 8.
8.	Fiscal Implications: It is anticipated that this will not have a state fiscal impact to the Virginia Department of Transportation.
9.	Specific Agency or Political Subdivisions Affected: Virginia Department of Transportation.
10.	. Technical Amendment Necessary: No.
11.	. Other Comments: None.