

Department of Planning and Budget 2024 Session Fiscal Impact Statement

1. Bill Number: HB673

House of Origin Introduced Substitute Engrossed
Second House In Committee Substitute Enrolled

2. Patron: Feggans

3. Committee: Passed Both Houses

4. Title: Resilient Virginia Revolving Fund; projects; low-income geographic areas.

5. Summary: Provides that the Department of Conservation and Recreation and Virginia Resources Authority shall give projects in low-income geographic areas and those that incorporate nature-based solutions additional weight when distributing loans or grants from the Resilient Virginia Revolving Fund to particular local governments.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: No state fiscal impact.

8. Fiscal Implications: No state fiscal impact.

9. Specific Agency or Political Subdivisions Affected: Department of Conservation and Recreation, Virginia Resources Authority

10. Technical Amendment Necessary: No.

11. Other Comments: None.

Date: February 28, 2024

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