

Department of Planning and Budget 2024 Session Fiscal Impact Statement

1. **Bill Number:** HB572

House of Origin Introduced Substitute Engrossed
Second House In Committee Substitute Enrolled

2. **Patron:** Delaney

3. **Committee:** General Laws

4. **Title:** Manufactured home parks; resident rights.

5. **Summary:** Provides that a rental agreement with a term of one year or more will not be automatically renewed if the tenant notifies the landlord 60 days prior to the expiration date of such tenant's intent to not renew the agreement. The bill permits a tenant to not renew a rental agreement due to a change in terms of the agreement by the landlord if such tenant notifies the landlord of his intent to not renew the rental agreement within 30 days of receiving the notice of the change in terms. The bill allows a landlord to include in a written rental agreement a late fee, not to exceed 10 percent of the amount of the rent due and owed, for unpaid rental payments. The bill increases from 60 days or more to less than one year the term of a rental agreement that may be terminated by written notice at least 60 days prior to the termination date of the agreement. Finally, the bill removes the right of a landlord to evict a tenant for two or more violations of any rule or provision of the rental agreement occurring within a six-month period.

6. **Budget Amendment Necessary:** No.

7. **Fiscal Impact Estimates:** Preliminary. See item 8.

8. **Fiscal Implications:** It is anticipated that any fiscal impact on the Department of Housing and Community Development as a result of this bill can be absorbed within existing resources.

9. **Specific Agency or Political Subdivisions Affected:** Department of Housing and Community Development.

10. **Technical Amendment Necessary:** No.

11. **Other Comments:** HB572 and SB232 are companions.