

Department of Planning and Budget 2023 Fiscal Impact Statement

1. **Bill Number:** HB1861

House of Origin Introduced Substitute Engrossed
Second House In Committee Substitute Enrolled

2. **Patron:** Head

3. **Committee:** Education

4. **Title:** Virginia Museum of Transportation; established.

5. **Summary:** Establishes the Virginia Museum of Transportation as a public entity and educational institution under the Commonwealth. The bill provides that the Museum is governed by a 15-member board of trustees.

6. **Budget Amendment Necessary:** Yes. Requires a new item under the Secretary of Education, to establish and operate the museum as an educational institution of the Commonwealth. The amount of the appropriation is indeterminate and dependent on the amount of funding provided by the General Assembly.

7. **Fiscal Impact Estimates:** Preliminary, see Item 8.

8. **Fiscal Implications:** A number of different factors are needed to operate and maintain a museum including staff, facilities, and exhibits. The costs of these factors are dependent on the eventual size and scope of the museum. While the bill does not provide a specific size and scope for the proposed museum, the potential general fund costs for a museum similar to other regional state-supported museums could range between \$1.0 and \$3.5 million annually. The bill provides that the museum may charge admissions fees and accept donations, however at this point any such revenue is indeterminate. The second enactment clause of the bill allows the agency to contract with an existing nonprofit organization to operate the museum. The costs of such an operating agreement are presently unknown.

9. **Specific Agency or Political Subdivisions Affected:** Secretary of Education

10. **Technical Amendment Necessary:** No.

11. **Other Comments:** This bill is a companion to SB1020.