

Department of Planning and Budget 2021 Fiscal Impact Statement

1. Bill Number: HB1824

House of Origin Introduced Substitute Engrossed
Second House In Committee Substitute Enrolled

2. Patron: Askew

3. Committee: General Laws

4. Title: Virginia Residential Property Disclosure Act; required disclosures; mold.

5. Summary: Advises purchasers to exercise whatever due diligence a particular purchaser deems necessary, including a mold assessment conducted by a business that follows the guidelines provided by the U.S. Environmental Protection Agency.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary. See Item 8.

8. Fiscal Implications: It is anticipated that this bill will not result in a fiscal impact to the Department of Professional and Occupational Regulation.

9. Specific Agency or Political Subdivisions Affected: Department of Professional and Occupational Regulation.

10. Technical Amendment Necessary: No.

11. Other Comments: None.