

Department of Planning and Budget 2024 Session Fiscal Impact Statement

1. **Bill Number:** HB114

House of Origin Introduced Substitute Engrossed
 Second House In Committee Substitute Enrolled

2. **Patron:** Ware

3. **Committee:** Committee Referral Pending

4. **Title:** Health Insurance Reform Commission; membership.

5. **Summary:** Adds two legislative members to the Health Insurance Reform Commission. The bill requires one such member to be a member of the House Committee on Appropriations who is appointed by the Speaker of the House of Delegates and one to be a member of the Senate Committee on Finance and Appropriations who is appointed by the Senate Committee on Rules. This bill is a recommendation of the Health Insurance Reform Commission.

6. **Budget Amendment Necessary:** Yes, Item 1

7. **Fiscal Impact Estimates:** Preliminary, see Item 8.

7a. Expenditure Impact:

<i>Fiscal Year</i>	<i>Dollars</i>	<i>Positions</i>	<i>Fund</i>
2024	\$2,400	0	GF
2025	\$2,400	0	GF
2026	\$2,400	0	GF
2027	\$2,400	0	GF
2028	\$2,400	0	GF
2029	\$2,400	0	GF
2030	\$2,400	0	GF

8. **Fiscal Implications:** The provisions of this bill add two additional legislative members to the Health Insurance Reform Commission. The compensation for these members totals to \$2,400 assuming four meetings per year and should be paid by the Clerk of the House of Delegates and the Clerk of the Senate. The travel expenses for this commission have been historically paid for by the State Corporation Commission (SCC). The travel expenses for two additional members total to \$2,512. At this time, it is indeterminate whether the SCC needs a budget amendment for these costs.

9. **Specific Agency or Political Subdivisions Affected:** House of Delegates, Senate of Virginia. State Corporation Commission

10. **Technical Amendment Necessary:** No

11. Other Comments: None