

## State Corporation Commission 2022 Fiscal Impact Statement

**1. Bill Number:** HB 1052

**House of Origin**     Introduced     Substitute     Engrossed  
**Second House**     In Committee     Substitute     Enrolled

**2. Patron:**    Shin

**3. Committee:** Committee Referral Pending

**4. Title:**    Broadband providers and public utilities; late payment fees restricted.

**5. Summary:** Prohibits a broadband provider or a public utility from charging (i) a residential customer a late payment fee or similar penalty that exceeds the lesser of 2.5 percent of the balance due or \$5 or (ii) any interest on a residential customer's outstanding balance. The bill provides that "public utility" includes utilities that are not subject to the jurisdiction of the State Corporation Commission and that provide electric, gas, or water or wastewater service in the Commonwealth.

**6. Budget Amendment Necessary:** No

**7. Fiscal Impact Estimates:** No Fiscal impact on the State Corporation Commission

**8. Fiscal Implications:** None

**9. Specific Agency or Political Subdivisions Affected:** None

**10. Technical Amendment Necessary:** No

**11. Other Comments:** None