

1                                **FINANCIAL REPORT DATE AMENDMENT**

2    2020 SIXTH SPECIAL SESSION

3    STATE OF UTAH

4    **Chief Sponsor: Curtis S. Bramble**

5    House Sponsor: Phil Lyman

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7 **LONG TITLE**

8 **General Description:**

9                This bill modifies the deadline for the governor to submit an audited financial  
10 statement.

11 **Highlighted Provisions:**

12                This bill:

13                        ► changes the deadline for the governor to submit an audited financial statement from  
14 December 1 to December 31.

15 **Money Appropriated in this Bill:**

16                None

17 **Other Special Clauses:**

18                This bill provides a special effective date.

19 **Utah Code Sections Affected:**

20 AMENDS:

21                        **63J-1-201.5**, as enacted by Laws of Utah 2011, Chapter 378

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23 *Be it enacted by the Legislature of the state of Utah:*

24                Section 1. Section **63J-1-201.5** is amended to read:

25                        **63J-1-201.5. Financial statement to be submitted annually.**

26                The governor shall submit an audited financial statement no later than December [±] 31  
27 of each year that shows:

28                        (1) the revenues and expenditures for the last fiscal year;

29                        (2) payment and discharge of the principal and interest of the indebtedness of the state;

30 (3) the current assets, liabilities, and reserves, surplus or deficit, and the debts and  
31 funds of the state;

32 (4) an estimate of the state's financial condition as of the beginning and the end of the  
33 period covered by the budget; and

34 (5) a complete analysis of lease with an option to purchase arrangements entered into  
35 by state agencies.

36 Section 2. **Effective date.**

37 If approved by two-thirds of all the members elected to each house, this bill takes effect  
38 upon approval by the governor, or the day following the constitutional time limit of Utah  
39 Constitution, Article VII, Section 8, without the governor's signature, or in the case of a veto,  
40 the date of veto override.