LEGISLATIVE COMMITTEE AMENDMENTS
2012 GENERAL SESSION
STATE OF UTAH
Chief Sponsor: Stuart C. Reid
House Sponsor: Jim Bird
LONG TITLE
General Description:
This bill modifies provisions related to making certain reports to legislative
committees.
Highlighted Provisions:
This bill:
<ul> <li>replaces references in the Utah Code to the Workforce Services and Community and</li> </ul>
Economic Development Interim Committee with the Economic Development and
Workforce Services Interim Committee;
<ul> <li>amends annual report requirements to certain legislative committees by reducing</li> </ul>
and consolidating reports from executive branch agencies;
<ul> <li>provides uniform language for agencies to submit annual written reports before</li> </ul>
November 1; and
<ul><li>makes technical changes.</li></ul>
Money Appropriated in this Bill:
None
Other Special Clauses:
None
<b>Utah Code Sections Affected:</b>
AMENDS:
<b>9-4-708</b> , as last amended by Laws of Utah 2011, Chapter 342
<b>9-4-1204</b> , as last amended by Laws of Utah 2005, Chapter 254
<b>9-4-1603</b> , as enacted by Laws of Utah 2011, Chapter 217

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30	9-7-217, as last amended by Laws of Utah 2002, Chapter 65	
31	<b>35A-3-116</b> , as last amended by Laws of Utah 2011, Chapter 342	
32	35A-3-203, as last amended by Laws of Utah 2005, Chapter 148	
33	<b>35A-3-313</b> , as last amended by Laws of Utah 2007, Chapters 235 and 306	
34	<b>35A-4-401</b> , as last amended by Laws of Utah 2010, Chapter 293	
35	35A-4-403, as last amended by Laws of Utah 2010, Chapter 282	
36	<b>59-7-614.2</b> , as last amended by Laws of Utah 2011, Chapter 384	
37	<b>59-7-614.5</b> , as last amended by Laws of Utah 2011, Chapter 384	
38	<b>59-10-1107</b> , as last amended by Laws of Utah 2011, Chapter 384	
39	<b>59-10-1108</b> , as last amended by Laws of Utah 2011, Chapter 384	
40	63M-1-403, as last amended by Laws of Utah 2011, Chapter 84	
41	<b>63M-1-904</b> , as last amended by Laws of Utah 2011, Chapter 191	
12	63M-1-1103, as last amended by Laws of Utah 2008, Chapter 381 and renumbered and	
43	amended by Laws of Utah 2008, Chapter 382	
14	63M-1-1304, as enacted by Laws of Utah 2011, Chapter 236	
15	63M-1-1404, as renumbered and amended by Laws of Utah 2008, Chapter 382	
16	<b>63M-1-1805</b> , as last amended by Laws of Utah 2011, Chapter 384	
17	<b>63M-1-1901</b> , as last amended by Laws of Utah 2010, Chapter 323	
18	63M-1-2006, as renumbered and amended by Laws of Utah 2008, Chapter 382	
19	63M-1-2406, as last amended by Laws of Utah 2011, Chapter 384	
50	<b>63M-1-2704</b> , as last amended by Laws of Utah 2011, Chapter 112	
51	63M-1-2806, as last amended by Laws of Utah 2011, Chapter 384	
52	63M-1-2910, as enacted by Laws of Utah 2011, Chapter 306	
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54	Be it enacted by the Legislature of the state of Utah:	
55	Section 1. Section <b>9-4-708</b> is amended to read:	
56	9-4-708. Annual accounting.	

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(1) The executive director shall monitor the activities of recipients of grants and loans

issued under this part on a yearly basis to ensure compliance with the terms and conditions imposed on the recipient by the director with the approval of the board or by this part.

- (2) The entities receiving grants or loans shall provide the executive director with an annual accounting of how the money they received from the fund has been spent.
- (3) The executive director shall make an annual report to the board accounting for the expenditures authorized by the board.
- (4) The board shall submit an annual written report to the [Workforce Services and Community and] Economic Development and Workforce Services Interim Committee before [December] November 1 [of each year]:
  - (a) accounting for expenditures authorized by the board; and
  - (b) evaluating the effectiveness of the program.
- Section 2. Section **9-4-1204** is amended to read:

- 70 9-4-1204. Technical assistance to political subdivisions for housing plan.
  - (1) Within appropriations from the Legislature, the division shall establish a program to assist municipalities to meet the requirements of Section 10-9a-408 and counties to meet the requirements of Section 17-27a-408. Assistance under this section may include:
  - (a) financial assistance for the cost of developing a plan for low and moderate income housing;
    - (b) information on how to meet present and prospective needs for low and moderate income housing; and
    - (c) technical advice and consultation on how to facilitate the creation of low and moderate income housing.
    - (2) The division shall [annually] submit an annual written report to the [Workforce Services and Community and] Economic Development and Workforce Services Interim Committee[, and to the Health and Human Services Interim Committee] before November 1 regarding the scope, amount, and type of assistance provided to municipalities and counties under this section, including the number of low and moderate income housing units constructed or rehabilitated within the state.

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86	Section 3. Section <b>9-4-1603</b> is amended to read:
87	9-4-1603. Annual accounting.
88	(1) The director shall monitor the activities of recipients of the loans and loan
89	guarantees issued under this part on a yearly basis to ensure compliance with the terms and
90	conditions imposed on the recipient by the director under this part.
91	(2) An entity receiving a loan or loan guarantee under this part shall provide the
92	director with an annual accounting of how the money it received from the fund was spent.
93	(3) The director shall submit an annual <u>written</u> report to the [Workforce Services and
94	Community and Economic Development and Workforce Services Interim Committee before
95	[ <del>December</del> ] November 1 [of each year]:
96	(a) accounting for expenditures made from the fund; and
97	(b) evaluating the effectiveness of the loan and loan guarantee program.
98	Section 4. Section 9-7-217 is amended to read:
99	9-7-217. Reporting.
100	The division shall [make a] submit an annual written report to the [Workforce Services
101	and Community and] Economic Development and Workforce Services Interim Committee
102	before November 1 [at least once every three years] regarding the compliance of library boards
103	with Section 9-7-215.
104	Section 5. Section <b>35A-3-116</b> is amended to read:
105	35A-3-116. Restricted special revenue fund Use of money Committee and
106	director duties Restrictions.
107	(1) There is created a restricted special revenue fund, known as the "Refugee Services
108	Fund," hereafter referred to in this section as "the fund."
109	(2) The director or the director's designee, hereafter referred to in this section as the
110	director, shall administer the fund with input from the Department of Community and Culture,

including any advisory committees within the Department of Community and Culture that deal

(3) (a) Money shall be deposited into the fund from numerous sources, including

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with refugee services issues.

federal grants, private foundations, and individual donors.

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(b) The director shall encourage a refugee who receives services from activities funded under Subsection (8) to become a donor to the fund once the refugee's financial situation improves to the point where the refugee is capable of making a donation.

- (4) The director may not expend money in the fund that is not restricted to a specific use under federal law or by donors without input from the Department of Community and Culture, either directly or through an advisory committee identified in Subsection (2).
- (5) The state treasurer shall invest the money in the fund under Title 51, Chapter 7, State Money Management Act, and all interest or other earnings derived from the fund money shall be deposited in the fund.
  - (6) The money in the fund may not be used by the director for administrative expenses.
- (7) If the Department of Community and Culture establishes a refugee services advisory committee referred to in Subsection (2), that committee may:
- (a) advise the director on refugee services needs in the state and on relevant operational aspects of any grant or revenue collection program established under this part;
  - (b) recommend specific refugee projects to the director;
  - (c) recommend policies and procedures for administering the fund;
- 131 (d) make recommendations on grants made from the fund for any of the refugee 132 services activities authorized under this section;
  - (e) advise the director on the criteria by which grants shall be made from the fund;
  - (f) recommend the order in which approved projects would be funded;
  - (g) make recommendations regarding the distribution of money from the fund in accordance with the procedures, conditions, and restrictions placed upon money in the fund by donors; and
    - (h) have joint responsibility to solicit public and private funding for the fund.
- 139 (8) The director may use fund money to:
- 140 (a) train an existing refugee organization to develop its capacity to operate 141 professionally and effectively and to become an independent, viable organization; or

142	(b) provide grants to an existing refugee organization and other entities identified in
143	Subsection (9) to assist them:
144	(i) with case management;
145	(ii) in meeting emergency housing needs for refugees;
146	(iii) in providing English language services;
147	(iv) in providing interpretive services;
148	(v) in finding and maintaining employment for refugees;
149	(vi) in collaborating with the state's public education system to improve the
150	involvement of refugee parents in assimilating their children into public schools;
151	(vii) in meeting the health and mental health needs of refugees;
152	(viii) in providing or arranging for child care services; or
153	(ix) in administering refugee services.
154	(9) In addition to Subsection (8), the director with advice from the Department of
155	Community and Culture or its refugee services advisory committee, if one is created, may grant
156	fund money for refugee services outlined in Subsection (8) through a request for proposal
157	process to:
158	(a) local governments;
159	(b) nonprofit community, charitable, or neighborhood-based organizations or private
160	for profit organizations that deal solely or in part with providing or arranging for the provision
161	of refugee services; or
162	(c) regional or statewide nonprofit organizations.
163	(10) The director shall enter into a written agreement with each successful grant
164	applicant that has specific terms for each grant consistent with the provisions of this section
165	that includes the structure, amount, and nature of the grant.
166	(11) The director shall monitor the activities of the recipients of grants issued from the
167	fund on an annual basis to ensure compliance with the terms and conditions imposed on the
168	recipient by the fund.
169	(12) An entity receiving a grant shall provide the director with periodic accounting of

170	how the money it received from the fund was spent.
171	(13) [By November 1 of each year the] The director shall [make an annual] submit an
172	annual written report to the [Workforce Services and Community and] Economic Development
173	and Workforce Services Interim Committee before November 1 regarding the status of the fund
174	and the programs and services funded by the fund.
175	Section 6. Section <b>35A-3-203</b> is amended to read:
176	35A-3-203. Functions and duties of office Annual report.
177	The office shall:
178	(1) assess critical child care needs throughout the state on an ongoing basis and focus
179	its activities on helping to meet the most critical needs;
180	(2) provide child care subsidy services for income-eligible children through age 12 and
181	for income-eligible children with disabilities through age 18;
182	(3) provide information:
183	(a) to employers for the development of options for child care in the work place; and
184	(b) for educating the public in obtaining quality child care;
185	(4) coordinate services for quality child care training and child care resource and
186	referral core services;
187	(5) apply for, accept, or expend gifts or donations from public or private sources;
188	(6) provide administrative support services to the committee;
189	(7) work collaboratively with the following for the delivery of quality child care and
190	early childhood programs, and school age programs throughout the state:
191	(a) the State Board of Education;
192	(b) the Department of Community and Culture; and
193	(c) the Department of Health;
194	(8) research child care programs and public policy that will improve quality and
195	accessibility and that will further the purposes of the office and child care, early childhood
196	programs, and school age programs;
197	(9) provide planning and technical assistance for the development and implementation

198	of programs in communities that lack child care, early childhood programs, and school age
199	programs;
200	(10) provide organizational support for the establishment of nonprofit organizations
201	approved by the Child Care Advisory Committee, created in Section 35A-3-205; and
202	(11) [provide a] submit an annual written report to the Economic Development and
203	Workforce Services Interim Committee before November 1 on the status of child care in Utah
204	[to the Legislature by November 1 of each year through the Workforce Services and
205	Community and Economic Development Interim Committee].
206	Section 7. Section <b>35A-3-313</b> is amended to read:
207	35A-3-313. Performance goals.
208	(1) As used in this section:
209	(a) "Performance goals" means a target level of performance or an expected level of
210	performance against which actual performance is compared.
211	(b) "Performance indicators" means actual performance information regarding a
212	program or activity.
213	(c) "Performance monitoring system" means a process to regularly collect and analyze
214	performance information including performance indicators and performance goals.
215	(2) (a) The department shall establish a performance monitoring system for cash
216	assistance provided under this part.
217	(b) The department shall establish the performance indicators and performance goals
218	that will be used in the performance monitoring system for cash assistance under this part.
219	(c) (i) [On or before December 31 of each year, the] The department shall submit an
220	annual written report to the legislative fiscal analyst and the [director of the Office of
221	Legislative Research and General Counsel, Economic Development and Workforce Services
222	<u>Interim Committee before November 1</u> [a written report] describing the difference between
223	actual performance and performance goals for the second, third, and fourth quarters of the prior
224	fiscal year and the first quarter of the current fiscal year.
225	(ii) (A) The legislative fiscal analyst or the analyst's designee shall convey the

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information contained in the report to the appropriation subcommittee that has oversight responsibilities for the Department of Workforce Services during the General Session that follows the submission of the report. (B) The subcommittee may consider the information in its deliberations regarding the budget for services and supports under this chapter. [(iii) The director of the Office of Legislative Research and General Counsel or the director's designee shall convey the information in the report to the legislative interim committee that has oversight responsibilities for the Department of Workforce Services.] Section 8. Section **35A-4-401** is amended to read: 35A-4-401. Benefits -- Weekly benefit amount -- Computation of benefits --**Department to prescribe rules -- Notification of benefits -- Bonuses.** (1) (a) Benefits are payable from the fund to an individual who is or becomes unemployed and eligible for benefits. (b) All benefits shall be paid through the employment offices or other agencies designated by the division in accordance with rules the department may prescribe in accordance with Title 63G, Chapter 3, Utah Administrative Rulemaking Act. (2) (a) (i) Except as otherwise provided in Subsection (2)(a)(ii), an individual's "weekly benefit amount" is an amount equal to 1/26th, disregarding any fraction of \$1, of the individual's total wages for insured work paid during that quarter of the base period in which the total wages were highest. (ii) With respect to an individual whose benefit year begins after the termination of any payable week under Pub. L. No. 111-5, Sec. 2002 as amended, an individual's weekly benefit amount is an amount equal to 1/26th minus \$5, disregarding any fraction of \$1, of the individual's total wages for insured work paid during that quarter of the base period in which the total wages were highest. (b) (i) The weekly benefit amount may not exceed 62.5% of the insured average fiscal year weekly wage during the preceding fiscal year, disregarding any fraction of \$1.

(ii) With respect to an individual whose benefit year begins after the termination of any

payable week under Pub. L. No. 111-5, Sec. 2002 as amended, the weekly benefit amount may not exceed 62.5% of the insured average fiscal year weekly wage during the preceding fiscal year minus \$5, disregarding any fraction of \$1.

- (c) (i) Except as otherwise provided in Subsections (2)(c)(ii) and (iii), the "weekly benefit amount" of an individual who is receiving, or who is eligible to receive, based upon the individual's previous employment, a pension, which includes a governmental, Social Security, or other pension, retirement or disability retirement pay, under a plan maintained or contributed to by a base-period employer is the "weekly benefit amount" which is computed under this section less 100% of the retirement benefits, that are attributable to a week, disregarding any fraction of \$1.
- (ii) With respect to an individual whose benefit year begins after July 1, 2004, and ends on or before the termination of any payable week under Pub. L. No. 111-5, Sec. 2002 as amended, the "weekly benefit amount" of that individual, who is receiving or who is eligible to receive Social Security benefits based upon the individual's previous employment, is the "weekly benefit amount" which is computed under this section less 50% of the individual's Social Security benefits that are attributable to the week, but not below zero.
- (iii) With respect to an individual whose benefit year begins after the termination of any payable week under Pub. L. No. 111-5, Sec. 2002 as amended, this Subsection (2)(c) and Subsection (2)(d) do not apply to Social Security benefits an individual is receiving or is eligible to receive as they are not considered retirement benefits for purposes of those subsections.
- (d) (i) (A) The weekly benefit amount and the potential benefits payable to an individual who, subsequent to the commencement of the individual's benefit year, becomes or is determined to be eligible to receive retirement benefits or increased retirement benefits, shall be recomputed effective with the first calendar week during the individual's benefit year with respect to which the individual is eligible to receive retirement benefits or increased retirement benefits.
  - (B) The new weekly benefit amount shall be determined under this Subsection (2).

(ii) As recomputed the total benefits potentially payable, commencing with the effective date of the recomputation, shall be equal to the recomputed weekly benefit amount times the quotient obtained by dividing the potential benefits unpaid prior to the recomputation by the initial weekly benefit amount, disregarding fractions.

- (3) (a) An eligible individual who is unemployed in any week shall be paid with respect to that week a benefit in an amount equal to the individual's weekly benefit amount less that part of the individual's wage payable to the individual with respect to that week that is in excess of 30% of the individual's weekly benefit amount.
  - (b) The resulting benefit payable shall disregard any fraction of \$1.

- (c) For the purpose of this Subsection (3) "wages" does not include a grant paid to the individual as public assistance.
- (4) (a) An otherwise eligible individual is entitled during a benefit year to a total amount of benefits determined by multiplying the individual's weekly benefit amount times the individual's potential duration.
- (b) To determine an individual's potential duration, the individual's total wages for insured work paid during the base period is multiplied by 27%, disregarding any fraction of \$1, and divided by the individual's weekly benefit amount, disregarding any fraction, but not less than 10 nor more than 26.
- (5) (a) In accordance with Title 63G, Chapter 3, Utah Administrative Rulemaking Act, the department may by rule prescribe:
- (i) that the existence of unemployment, eligibility for benefits, and the amount of benefits payable shall be determined in the case of an otherwise eligible individual who, within a week or other period of unemployment, is separated from or secures work on a regular attachment basis for that portion of the week or other period of unemployment occurring before or after separation from or securing of work; and
- (ii) in the case of an individual working on a regular attachment basis, eligibility for benefits and the amount of benefits payable for periods of unemployment longer than a week.
  - (b) The rules made shall be reasonably calculated to secure general results substantially

similar to those provided by this chapter with respect to weeks of unemployment.

- (6) The division shall, in all cases involving actual or potential disqualifying issues and prior to the payment of benefits to an eligible individual, notify the individual's most recent employer of the eligibility determination.
- (7) Upon written request of an individual made under rules of the department in accordance with Title 63G, Chapter 3, Utah Administrative Rulemaking Act, all remuneration for insured work paid to the individual during the individual's period in the form of a bonus or lump-sum payment shall, for benefit purposes, be apportioned to the calendar quarters in which the remuneration was earned.
- (8) (a) The director of the division or the director's designee shall [make an annual] submit an annual written report to the Workforce Employment Advisory Council and to the [Legislature's Workforce Services and Community and] Economic Development and Workforce Services Interim Committee [no later than] before November [30 of 2011, and] 1, 2012, concerning the impact of individuals applying for unemployment compensation and the unemployment trust fund as a result of the amendments made to Subsection 35A-4-401(2) during the Legislature's 2010 General Session.
- (b) The report shall include a recommendation for a potential adjustment in the weekly benefit amounts established in Subsections 35A-4-401(2)(a)(ii) and 35A-4-401(2)(b)(ii), taking into account the unemployment benefit costs associated with the amendments made to Subsection 35A-4-401(2) during the Legislature's 2010 General Session.
- Section 9. Section **35A-4-403** is amended to read:
- 35A-4-403. Eligibility of individual -- Conditions -- Furnishing reports -- Weeks of employment -- Successive benefit years.
- (1) Except as provided in Subsection (2), an unemployed individual is eligible to receive benefits for any week if the division finds:
- (a) the individual has made a claim for benefits for that week in accordance with rules the department may prescribe, except as provided in Subsection (3);
- (b) the individual has registered for work with the department and acted in a good faith

effort to secure employment during each and every week for which the individual made a claim for benefits under this chapter in accordance with rules the department may prescribe, except as provided in Subsection (3);

- (c) the individual is able to work and is available for work during each and every week for which the individual made a claim for benefits under this chapter;
- (d) the individual has been unemployed for a waiting period of one week for each benefit year, but a week may not be counted as a week of unemployment for the purpose of this Subsection (1)(d):
- (i) unless it occurs within the benefit year that includes the week for which the individual claims benefits;
  - (ii) if benefits have been paid for the claim; or

- (iii) unless the individual was eligible for benefits for the week as provided in this section and Sections 35A-4-401 and 35A-4-405, except for the requirement of this Subsection (1)(d);
- (e) (i) the individual has furnished the division separation and other information the department may prescribe by rule, or proves to the satisfaction of the division that the individual had good cause for failing to furnish the information;
- (ii) if an employer fails to furnish reports concerning separation and employment as required by this chapter and rules adopted under the chapter, the division shall, on the basis of information it obtains, determine the eligibility and insured status of an individual affected by that failure and the employer is not considered to be an interested party to the determination;
- (f) (i) the individual's base period wages were at least 1-1/2 times the individual's wages for insured work paid during that quarter of the individual's base period in which the individual's wages were highest; or
- (ii) for any claimant whose benefit year is effective on or before January 1, 2011, the individual shows to the satisfaction of the division that the individual worked at least 20 weeks in insured work during the individual's base period and earned wages of at least 5% of the monetary base period wage requirement each week, rounded to the nearest whole dollar,

366 provided that the individual's total base-period wages were not less than the monetary base 367 period wage requirement as defined in Section 35A-4-201; and 368 (g) (i) the individual applying for benefits in a successive benefit year has had 369 subsequent employment since the effective date of the preceding benefit year equal to at least 370 six times the individual's weekly benefit amount, in insured work; and 371 (ii) the individual's total wages and employment experience in the individual's base 372 period meet the requirements specified in Subsection (1)(f). 373 (2) (a) For purposes of this Subsection (2), "suitable employment" means: 374 (i) work of a substantially equal or higher skill level than the individual's past adversely 375 affected employment as defined for purposes of the Trade Act of 1974; and 376 (ii) wages for that work at not less than 80% of the individual's average weekly wage 377 as determined for purposes of the Trade Act of 1974. 378 (b) (i) An individual in training with the approval of the division is not ineligible to 379 receive benefits by reason of nonavailability for work, failure to search for work, refusal of 380 suitable work, failure to apply for or to accept suitable work, or not having been unemployed 381 for a waiting period of one week for any week the individual is in the approved training. 382 (ii) For purposes of Subsection (2)(b)(i), the division shall approve any mandatory 383 apprenticeship-related training. 384 (c) Notwithstanding any other provision of this chapter, the division may not deny an 385 otherwise eligible individual benefits for any week: 386 (i) because the individual is in training approved under Section 236 (a)(1) of the Trade 387 Act of 1974, 19 U.S.C. 2296(a); 388 (ii) for leaving work to enter training described in Subsection (2)(c)(i) if the work left 389 is not suitable employment; or

- (iii) because of the application to any such week in training of provisions in this law or any applicable federal unemployment compensation law relating to availability for work, active
- 392 search for work, or refusal to accept work.

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(3) The department may, by rule, waive or alter either or both of the requirements of

394	Subsections (1)(a) and (b) as to:
395	(a) individuals attached to regular jobs;
396	(b) a disaster in Utah as declared by the President of the United States or by the state's
397	governor after giving due consideration to factors directly associated with the disaster,
398	including:
399	(i) the disaster's impact on employers and their ability to employ workers in the
400	affected area in Utah;
401	(ii) the disaster's impact on claimants and their ability to comply with filing
402	requirements in the affected area in Utah; and
403	(iii) the magnitude of the disaster and the anticipated time for recovery; and
404	(c) cases or situations when it finds that compliance with the requirements would be
405	oppressive, or would be inconsistent with the purposes of this chapter, as long as the rule does
406	not conflict with Subsection 35A-4-401(1).
407	(4) [ <del>(a)</del> ] The director of the division or the director's designee shall [make an annual]
408	submit an annual written report to the Workforce Employment Advisory Council and to the
409	[Legislature's Workforce Services and Community and] Economic Development and
410	Workforce Services Interim Committee [no later than November 30, 2011, and annually
411	thereafter,] before November 1 concerning the impact on individuals applying for
412	unemployment compensation and the unemployment trust insurance fund as a result of
413	amendments made to Subsections (1)(f) and 35A-4-201(1) during the Legislature's 2010
414	General Session.
415	[(b) The interim committee shall make recommendations to the Legislature from the
416	annual report it receives under Subsection (4)(a) that may include:
417	[(i) further modifications to the amendments made to Subsections (1)(f) and
418	35A-4-201(1) during the 2010 General Session; or]
419	[(ii) the repeal of those amendments.]
420	Section 10. Section <b>59-7-614.2</b> is amended to read:
421	59-7-614.2. Refundable economic development tax credit.

422	(1) As used in this section:
423	(a) "Business entity" means a taxpayer that meets the definition of "business entity" as
424	defined in Section 63M-1-2403 or 63M-1-2803.
425	(b) "Community development and renewal agency" is as defined in Section 17C-1-102
426	(c) "Local government entity" is as defined in Section 63M-1-2403.
427	(d) "Office" means the Governor's Office of Economic Development.
428	(2) Subject to the other provisions of this section, a business entity, local government
429	entity, or community development and renewal agency may claim a refundable tax credit for
430	economic development.
431	(3) The tax credit under this section is the amount listed as the tax credit amount on the
432	tax credit certificate that the office issues to the business entity, local government entity, or
433	community development and renewal agency for the taxable year.
434	(4) A community development and renewal agency may claim a tax credit under this
435	section only if a local government entity assigns the tax credit to the community development
436	and renewal agency in accordance with Section 63M-1-2404.
437	(5) (a) In accordance with any rules prescribed by the commission under Subsection
438	(5)(b), the commission shall make a refund to the following that claim a tax credit under this
439	section:
440	(i) a local government entity;
441	(ii) a community development and renewal agency; or
442	(iii) a business entity if the amount of the tax credit exceeds the business entity's tax
443	liability for a taxable year.
444	(b) In accordance with Title 63G, Chapter 3, Utah Administrative Rulemaking Act, the
445	commission may make rules providing procedures for making a refund to a business entity,
446	local government entity, or community development and renewal agency as required by
447	Subsection (5)(a).

(6) (a) On or before October 1, 2013, and every five years after October 1, 2013, the

Revenue and Taxation Interim Committee shall study the tax credit allowed by this section and

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make recommendations to the Legislative Management Committee [and the Works	force
Services and Community and Economic Development Interim Committee] concern	ning whether
the tax credit should be continued, modified, or repealed.	
(b) For purposes of the study required by this Subsection (6), the office sha	all provide
the following information to the Revenue and Taxation Interim Committee:	
(i) the amount of tax credit that the office grants to each business entity, lo	ocal
government entity, or community development and renewal agency for each calend	dar year;
(ii) the criteria that the office uses in granting a tax credit;	
(iii) (A) for a business entity, the new state revenues generated by the busin	ness entity
for the calendar year; or	
(B) for a local government entity, regardless of whether the local government	ent entity
assigns the tax credit in accordance with Section 63M-1-2404, the new state revenue	iues
generated as a result of a new commercial project within the local government enti-	ity for each
calendar year;	
(iv) the information contained in the office's latest report to the Legislature	e under
Section 63M-1-2406 or 63M-1-2806; and	
(v) any other information that the Revenue and Taxation Interim Committee	ee requests.
(c) The Revenue and Taxation Interim Committee shall ensure that its	
recommendations under Subsection (6)(a) include an evaluation of:	
(i) the cost of the tax credit to the state;	
(ii) the purpose and effectiveness of the tax credit; and	
(iii) the extent to which the state benefits from the tax credit.	
Section 11. Section <b>59-7-614.5</b> is amended to read:	
59-7-614.5. Refundable motion picture tax credit.	
(1) As used in this section:	
(a) "Motion picture company" means a taxpayer that meets the definition of	of a motion
picture company under Section 63M-1-1802.	
(b) "Office" means the Governor's Office of Economic Development.	

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478	(c) "State-approved production" has the same meaning as defined in [Subsection]
479	Section 63M-1-1802[ <del>(10)</del> ].
480	(2) For taxable years beginning on or after January 1, 2009, a motion picture company
481	may claim a refundable tax credit for a state-approved production.
482	(3) The tax credit under this section is the amount listed as the tax credit amount on the
483	tax credit certificate that the office issues to a motion picture company under Section
484	63M-1-1803 for the taxable year.
485	(4) (a) In accordance with any rules prescribed by the commission under Subsection
486	(4)(b), the commission shall make a refund to a motion picture company that claims a tax
487	credit under this section if the amount of the tax credit exceeds the motion picture company's
488	tax liability for a taxable year.
489	(b) In accordance with Title 63G, Chapter 3, Utah Administrative Rulemaking Act, the
490	commission may make rules providing procedures for making a refund to a motion picture
491	company as required by Subsection (4)(a).
492	(5) (a) On or before October 1, 2014, and every five years after October 1, 2014, the
493	Revenue and Taxation Interim Committee shall study the tax credit allowed by this section and
494	make recommendations to the Legislative Management Committee [and the Workforce
495	Services and Community and Economic Development Interim Committee] concerning whether
496	the tax credit should be continued, modified, or repealed.
497	(b) For purposes of the study required by this Subsection (5), the office shall provide
498	the following information to the Revenue and Taxation Interim Committee:
499	(i) the amount of tax credit that the office grants to each motion picture company for
500	each calendar year;
501	(ii) the criteria that the office uses in granting the tax credit;
502	(iii) the dollars left in the state, as defined in [Subsection] Section 63M-1-1802[(2)], by
503	each motion picture company for each calendar year;

(iv) the information contained in the office's latest report to the Legislature under

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Section 63M-1-1805; and

506	(v) any other information requested by the Revenue and Taxation Interim Committee.
507	(c) The Revenue and Taxation Interim Committee shall ensure that its
508	recommendations under Subsection (5)(a) include an evaluation of:
509	(i) the cost of the tax credit to the state;
510	(ii) the effectiveness of the tax credit; and
511	(iii) the extent to which the state benefits from the tax credit.
512	Section 12. Section <b>59-10-1107</b> is amended to read:
513	59-10-1107. Refundable economic development tax credit.
514	(1) As used in this section:
515	(a) "Business entity" means a claimant, estate, or trust that meets the definition of
516	"business entity" as defined in Section 63M-1-2403 or 63M-1-2803.
517	(b) "Office" means the Governor's Office of Economic Development.
518	(2) Subject to the other provisions of this section, a business entity may claim a
519	refundable tax credit for economic development.
520	(3) The tax credit under this section is the amount listed as the tax credit amount on the
521	tax credit certificate that the office issues to the business entity for the taxable year.
522	(4) (a) In accordance with any rules prescribed by the commission under Subsection
523	(4)(b), the commission shall make a refund to a business entity that claims a tax credit under
524	this section if the amount of the tax credit exceeds the business entity's tax liability for a
525	taxable year.
526	(b) In accordance with Title 63G, Chapter 3, Utah Administrative Rulemaking Act, the
527	commission may make rules providing procedures for making a refund to a business entity as
528	required by Subsection (4)(a).
529	(5) (a) On or before October 1, 2013, and every five years after October 1, 2013, the
530	Revenue and Taxation Interim Committee shall study the tax credit allowed by this section and
531	make recommendations to the Legislative Management Committee [and the Workforce
532	Services and Community and Economic Development Interim Committee] concerning whether
533	the tax credit should be continued, modified, or repealed.

534	(b) For purposes of the study required by this Subsection (5), the office shall provide
535	the following information to the Revenue and Taxation Interim Committee:
536	(i) the amount of tax credit the office grants to each taxpayer for each calendar year;
537	(ii) the criteria the office uses in granting a tax credit;
538	(iii) the new state revenues generated by each taxpayer for each calendar year;
539	(iv) the information contained in the office's latest report to the Legislature under
540	Section 63M-1-2406 or 63M-1-2806; and
541	(v) any other information that the Revenue and Taxation Interim Committee requests.
542	(c) The Revenue and Taxation Interim Committee shall ensure that its
543	recommendations under Subsection (5)(a) include an evaluation of:
544	(i) the cost of the tax credit to the state;
545	(ii) the purpose and effectiveness of the tax credit; and
546	(iii) the extent to which the state benefits from the tax credit.
547	Section 13. Section <b>59-10-1108</b> is amended to read:
548	59-10-1108. Refundable motion picture tax credit.
549	(1) As used in this section:
550	(a) "Motion picture company" means a claimant, estate, or trust that meets the
551	definition of a motion picture company under Section 63M-1-1802.
552	(b) "Office" means the Governor's Office of Economic Development.
553	(c) "State-approved production" has the same meaning as defined in [Subsection]
554	<u>Section</u> 63M-1-1802[ <del>(10)</del> ].
555	(2) For taxable years beginning on or after January 1, 2009, a motion picture company
556	may claim a refundable tax credit for a state-approved production.
557	(3) The tax credit under this section is the amount listed as the tax credit amount on the
558	tax credit certificate that the office issues to a motion picture company under Section
559	63M-1-1803 for the taxable year.
560	(4) (a) In accordance with any rules prescribed by the commission under Subsection
561	(4)(b) the commission shall make a refund to a motion nicture company that claims a tax

credit under this section if the amount of the tax credit exceeds the motion picture company's

563	tax liability for the taxable year.
564	(b) In accordance with Title 63G, Chapter 3, Utah Administrative Rulemaking Act, the
565	commission may make rules providing procedures for making a refund to a motion picture
566	company as required by Subsection (4)(a).
567	(5) (a) On or before October 1, 2014, and every five years after October 1, 2014, the
568	Revenue and Taxation Interim Committee shall study the tax credit allowed by this section and
569	make recommendations to the Legislative Management Committee [and the Workforce
570	Services and Community and Economic Development Interim Committee] concerning whether
571	the tax credit should be continued, modified, or repealed.
572	(b) For purposes of the study required by this Subsection (5), the office shall provide
573	the following information to the Revenue and Taxation Interim Committee:
574	(i) the amount of tax credit the office grants to each taxpayer for each calendar year;
575	(ii) the criteria the office uses in granting a tax credit;
576	(iii) the dollars left in the state, as defined in [Subsection] Section 63M-1-1802[(2)], by
577	each motion picture company for each calendar year;
578	(iv) the information contained in the office's latest report to the Legislature under
579	Section 63M-1-1805; and
580	(v) any other information requested by the Revenue and Taxation Interim Committee.
581	(c) The Revenue and Taxation Interim Committee shall ensure that its
582	recommendations under Subsection (5)(a) include an evaluation of:
583	(i) the cost of the tax credit to the state;
584	(ii) the effectiveness of the tax credit; and
585	(iii) the extent to which the state benefits from the tax credit.
586	Section 14. Section <b>63M-1-403</b> is amended to read:
587	63M-1-403. Powers of the office.
588	The office shall:
589	(1) monitor the implementation and operation of this part and conduct a continuing

590	evaluation of the progress made in the enterprise zones;
591	(2) evaluate an application for designation as an enterprise zone from a county
592	applicant or a municipal applicant and determine if the applicant qualifies for that designation;
593	(3) provide technical assistance to county applicants and municipal applicants in
594	developing applications for designation as enterprise zones;
595	(4) assist county applicants and municipal applicants designated as enterprise zones in
596	obtaining assistance from the federal government and agencies of the state;
597	(5) assist a qualified business entity in obtaining the benefits of an incentive or
598	inducement program authorized by this part; and
599	(6) prepare an annual evaluation based, in part, on data provided by the State Tax
600	Commission that:
601	(a) evaluates the effectiveness of the program and any suggestions for legislation; and
602	(b) is available upon request to the governor and to the Revenue and Taxation Interim
603	[and the Workforce Services and Economic Development Interim Committees] Committee of
604	the Legislature [by] before November 1 of each year.
605	Section 15. Section <b>63M-1-904</b> is amended to read:
606	63M-1-904. Rural Fast Track Program Creation Funding Qualifications
607	for program participation Awards Reports.
608	(1) (a) There is created the Rural Fast Track Program, hereafter referred to in this
609	section as "the program."
610	(b) The program is a funded component of the economically disadvantaged rural areas
611	designation in Subsection 63M-1-903(1)(a).
612	(2) (a) The purpose of the program is to:
613	(i) provide an efficient way for small companies in rural Utah to receive incentives for
614	creating high paying jobs in the rural areas of the state; and
615	(ii) use the Business Expansion and Retention Initiative to further promote business
616	and economic development in rural Utah.

(b) The Office of Rural Development shall administer the Business Expansion and

618	Retention Initiative for the rural areas of the state.
619	(3) (a) Twenty percent of the money in the Industrial Assistance Account at the
620	beginning of each fiscal year shall be used to fund the program.
621	(b) The 20% referred to in Subsection (3)(a) is not in addition to but is a part of the up
622	to 50% designation for economically disadvantaged rural areas referred to in Subsection
623	63M-1-903(1)(a).
624	(c) If any of the 20% allocation referred to in Subsection (3)(a) has not been used in the
625	program by the end of the third quarter of each fiscal year, that money may be used for any
626	other loan, grant, or assistance program offered through the Industrial Assistance Account
627	during the fiscal year.
628	(4) (a) To qualify for participation in the program a company shall:
629	(i) complete and file with the office an application for participation in the program,
630	signed by an officer of the company;
631	(ii) be located and conduct its business operations in a county in the state that has:
632	(A) a population of less than 30,000; and
633	(B) an average household income of less than \$60,000 as reflected in the most recently
634	available data collected and reported by the United States Census Bureau;
635	(iii) have been in business in the state for at least two years; and
636	(iv) have at least two employees.
637	(b) (i) Office staff shall verify an applicant's qualifications under Subsection (4)(a).
638	(ii) The application must be approved by the administrator in order for a company to
639	receive an incentive or other assistance under this section.
640	(c) In accordance with Title 63G, Chapter 3, Utah Administrative Rulemaking Act, the
641	administrator may make rules governing:
642	(i) the content of the application form referred to in Subsection (4)(a)(i);
643	(ii) who qualifies as an employee under Subsection (4)(a)(iv); and
644	(iii) the verification procedure referred to in Subsection (4)(b).

(5) (a) The administrator shall make incentive cash awards to small companies under

646	this section based on the following criteria:
647	(i) \$1,000 for each new incremental job that pays over 110% of the county's average
648	annual wage;
649	(ii) \$1,250 for each incremental job that pays over 115% of the county's average annual
650	wage; and
651	(iii) \$1,500 for each incremental job that pays over 125% of the county's average
652	annual wage.
653	(b) The administrator shall make a cash award under Subsection (5)(a) when a new
654	incremental job has been in place for at least 12 months.
655	(c) The creation of a new incremental job by a company is based on the number of
656	employees at the company during the previous 24 months.
657	(d) (i) A small company may also apply for grants, loans, or other financial assistance
658	under the program to help develop its business in rural Utah and may receive up to \$50,000
659	under the program if approved by the administrator.
660	(ii) The board must approve a distribution that exceeds the \$50,000 cap under
661	Subsection (5)(d)(i).
662	(6) The administrator shall make a quarterly report to the board of the awards made by
663	the administrator under this section and [an annual] submit an annual written report to the
664	[Legislative Workforce Services and Community and] Economic Development and Workforce
665	Services Interim Committee before November 1 [as to] on the awards and their impact on
666	economic development in the state's rural areas.
667	Section 16. Section <b>63M-1-1103</b> is amended to read:
668	63M-1-1103. Duties of the office.
669	The office shall:
670	(1) facilitate recycling development zones through state support of county incentives
671	which encourage development of manufacturing enterprises that use recycling materials
672	currently collected;

(2) evaluate an application from a county or municipality executive authority to be

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674 designated as a recycling market development zone and determine if the county or municipality 675 qualifies for that designation; 676 (3) provide technical assistance to municipalities and counties in developing 677 applications for designation as a recycling market development zone; 678 (4) assist counties and municipalities designated as recycling market development 679 zones in obtaining assistance from the federal government and agencies of the state; 680 (5) assist a qualified business in obtaining the benefits of an incentive or inducement 681 program authorized by this part; 682 (6) monitor the implementation and operation of this part and conduct a continuing 683 evaluation of the progress made in the recycling market development zone; and 684 (7) submit an annual written report evaluating the effectiveness of the program and 685 providing recommendations for legislation to the [Workforce Services and Community and 686 Economic Development Interim Committee and Natural Resources, Agriculture, and 687 Environment Interim Committee [not later than] before November 1 [of each year]. 688 Section 17. Section **63M-1-1304** is amended to read: 689 63M-1-1304. Council powers and duties. 690 (1) The council shall: 691 (a) coordinate and advise on policies and objectives related to economic development 692 and growth within the state; 693 (b) coordinate with state and private entities, including private venture capital and seed 694 capital firms, to avoid duplication of programs and to increase the availability of venture and 695 seed capital for research and for the development and growth of new and existing businesses in 696 the state;

- (c) focus on technologies, industries, and geographical areas of the state in which the state can expand investment and entrepreneurship and stimulate job growth;
- (d) coordinate ideas and strategies to increase national and international business activities for both the urban and rural areas of the state; and

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(e) plan, coordinate, advise, or recommend any other action that would better the state's

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(2) The council shall [prepare and present an annual] submit an annual written report of its activities to the governor and to the [Legislature's Workforce Services and Community and] Economic Development and Workforce Services Interim Committee by November 1.

Section 18. Section **63M-1-1404** is amended to read:

## 63M-1-1404. Powers and duties of office related to tourism development plan -- Annual report and survey.

- (1) The office shall:
- (a) be the tourism development authority of the state;
- (b) develop a tourism advertising, marketing, and branding program for the state;
- (c) receive approval from the Board of Tourism Development under Subsection 63M-1-1403(1)(a) before implementing the out-of-state advertising, marketing, and branding campaign;
  - (d) develop a plan to increase the economic contribution by tourists visiting the state;
- (e) plan and conduct a program of information, advertising, and publicity relating to the recreational, scenic, historic, and tourist advantages and attractions of the state at large; and
- (f) encourage and assist in the coordination of the activities of persons, firms, associations, corporations, travel regions, counties, and governmental agencies engaged in publicizing, developing, and promoting the scenic attractions and tourist advantages of the state.
- (2) Any plan provided for under Subsection (1) shall address, but not be limited to, enhancing the state's image, promoting Utah as a year-round destination, encouraging expenditures by visitors to the state, and expanding the markets where the state is promoted.
- (3) The office shall conduct a regular and ongoing research program to identify statewide economic trends and conditions in the tourism sector of the economy and to provide an annual <u>written</u> evaluation of the economic efficiency of the advertising and branding campaigns conducted under this part to the [<u>Legislature's Workforce Services and Community and</u>] Economic Development and Workforce Services Interim Committee and the Business,

730	Economic Development, and [Human Resources] <u>Labor</u> Appropriations Subcommittee <u>by</u>
731	November 1.
732	Section 19. Section <b>63M-1-1805</b> is amended to read:
733	63M-1-1805. Annual report.
734	The office shall [report annually to the Legislature's Workforce Services and
735	Community and submit an annual written report to the Economic Development and
736	Workforce Services Interim Committee describing:
737	(1) its success in attracting within-the-state production of television series,
738	made-for-television movies, and motion pictures, including feature films and independent
739	films;
740	(2) the amount of incentive commitments made by the office under this part and the
741	period of time over which the incentives will be paid; and
742	(3) the economic impact on the state related to:
743	(a) dollars left in the state; and
744	(b) providing motion picture incentives under this part.
745	Section 20. Section <b>63M-1-1901</b> is amended to read:
746	63M-1-1901. Military installation projects for economic development Funding
747	Criteria Dispersal Report.
748	(1) The Legislature recognizes that significant growth in the state's economy can be
749	achieved by state and local support of the continuing expansion and development of federal
750	military installations throughout the state.
751	(2) The office, through its director, may receive and distribute legislative
752	appropriations and public and private grants and donations for military installation projects
753	that:
754	(a) have a strong probability of increasing the growth and development of a military
755	facility within the state, thereby providing significant economic benefits to the state;
756	(b) will provide a significant number of new jobs within the state that should remain
757	within the state for a period of several years; and

758	(c) involve a partnership between the military and private industry or local government
759	or the military and private industry and local government.
760	(3) (a) The director may distribute money under this section to:
761	(i) a regional or statewide nonprofit economic development organization; or
762	(ii) a federal military partnership that has the mission of promoting the economic
763	growth of a military installation.
764	(b) The director shall make a distribution under this section upon:
765	(i) receipt of an application on a form prescribed by the office that lists:
766	(A) the particulars of the proposed use of the money requested, such as needed
767	equipment purchases and anticipated training costs;
768	(B) the estimated number of new jobs that will be created by the proposed project;
769	(C) pending contracts related to the project that are to be finalized from funding
770	anticipated under this section; and
771	(D) a projected date on which the applicant shall provide the director with a report on
772	the implementation and performance of the project, including the creation of new jobs; and
773	(ii) a determination by the director that the project satisfies the requirements listed in
774	Subsection (2).
775	(c) (i) The office shall monitor the activities of a recipient of money under this section
776	to ensure that there is compliance with the terms and conditions imposed on the recipient under
777	this part.
778	(ii) The office shall submit an annual <u>written</u> report to the [Workforce Services and
779	Community and] Economic Development and Workforce Services Interim Committee and the
780	<u>Business</u> , Economic Development, and [Revenue] <u>Labor</u> Appropriations Subcommittee <u>by</u>
781	November 1 on the use and impact of the money distributed under this section[, with the first
782	report to occur not later than September 1, 2005].
783	Section 21. Section <b>63M-1-2006</b> is amended to read:
784	63M-1-2006. Report to Economic Development and Workforce Services Interim
785	Committee.

providing tax credits under this part.

The board shall [annually] submit an annual written report to the [Workforce Services
and Community and] Economic Development and Workforce Services Interim Committee [on
or before the November interim meeting] before November 1 on:
(1) the total amount of grants and loans the board awarded to eligible counties under
this part during the fiscal year that ended on the June 30 immediately preceding the November
interim meeting;
(2) a description of the projects with respect to which the board awarded a grant or loan
under this part;
(3) the total amount of outstanding debt service that is being repaid by a grant or loan
awarded under this part;
(4) on whether the grants and loans awarded under this part have resulted in economic
development within project areas;
(5) on whether the board recommends:
(a) that the grants and loans authorized by this part should be continued; or
(b) any modifications to this part; and
(6) on any other issue relating to this part as determined by the [Workforce Services
and Community and] Economic Development and Workforce Services Interim Committee.
Section 22. Section <b>63M-1-2406</b> is amended to read:
63M-1-2406. Report to the Legislature.
The office shall [report annually] submit an annual written report to the [Legislature's
Workforce Services and Community and [ Economic Development and Workforce Services
Interim Committee describing:
(1) its success in attracting new commercial projects to development zones under this
part and the corresponding increase in new incremental jobs;
(2) the estimated amount of tax credit commitments made by the office and the period
of time over which tax credits will be paid; and

(3) the economic impact on the state related to generating new state revenues and

814	Section 23. Section <b>63M-1-2704</b> is amended to read:
815	63M-1-2704. Establishment and administration of business resource centers
816	Components.
817	(1) The Governor's Office of Economic Development, hereafter referred to in this part
818	as "the office," shall establish business resource centers in at least four different geographical
819	regions of the state where host institutions are located and the host institutions agree to enter
820	into a business resource center partnership with the office.
821	(2) The office, in partnership with a host institution, shall provide methodology and
822	oversight for a business resource center.
823	(3) A host institution shall contribute 50% of a business resource center's operating
824	costs through cash or in-kind contributions, unless otherwise provided under Subsection
825	63M-1-2707(7).
826	(4) The office shall work with the Utah Business Assistance Advisory Board
827	established under Section 63M-1-2706, hereafter referred to in this part as "the board," to
828	provide operational oversight and coordination of the business resource centers established
829	under this part.
830	(5) (a) A business resource center shall work with state agencies in creating methods to
831	coordinate functions and measure the impact of the efforts provided by the state agencies and
832	the center.
833	(b) The host institution, state, local and federal governmental entities,
834	quasi-governmental entities, and private entities may:
835	(i) participate in the activities offered by or through a business resource center; and
836	(ii) provide personnel or other appropriate links to the center.
837	(c) (i) Other entities that are not initially involved in the establishment of a business
838	resource center and that are capable of providing supportive services to Utah businesses may
839	apply to the center to become a provider of services at the center.

(ii) Entities identified in Subsections (5)(a) and (b) shall provide the board with a

service plan, to include funding, which would be made available or supplied to cover the

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842	expenses of their services offered at a business resource center.
843	(iii) The board shall review each application made under Subsection (5)(c)(i) and make
844	a recommendation for approval by the office as a precondition for providing the service being
845	offered.

(6) A business resource center may:

- (a) partner with the Governor's Office of Economic Development, other host institutions, and other entities to develop and establish web-based access to virtual business resource center services over the Internet to assist in establishing and growing businesses in the state, particularly in those situations where traveling to a business resource center site is not practical;
  - (b) develop a data base and software for:
  - (i) tracking clients and their progress; and
- 854 (ii) tracking responses and services provided by state agencies and evaluating their 855 effectiveness; and
- (c) develop outreach programs and services targeted to business clients in rural areas of the state.
  - (7) The Governor's Office of Economic Development shall [make a report by November 1 of each year to the Workforce Services and Community and Economic Development and Business and Labor Interim Committees] submit an annual written report to the Economic Development and Workforce Services Interim Committee before November 1 on measured performance of economic development programs offered by or through established business resource centers.
  - Section 24. Section **63M-1-2806** is amended to read:
- **63M-1-2806.** Report to the Legislature.
  - The office shall [report annually] submit an annual written report to the [Legislature's Workforce Services and Community and] Economic Development and Workforce Services

    Interim Committee describing:
    - (1) its success in attracting alternative energy projects to alternative energy

S.B. 274 **Enrolled Copy** 870 development zones under this part and the corresponding increase in new increment jobs; 871 (2) the amount of tax credits promised and the period of time over which the tax credits 872 will be paid; and 873 (3) the economic impact on the state related to generating new state revenues and 874 providing tax credits under this part. 875 Section 25. Section **63M-1-2910** is amended to read: 876 63M-1-2910. Report to the Legislature -- Study by legislative committees. (1) The office shall [annually] submit an annual written report to the [Workforce 877 878 Services and Community and Economic Development Interim Committee and Revenue and 879 Taxation Interim Committee <u>before November 1</u> describing: 880 (a) the total amount listed on tax credit certificates the office issues under this part; 881 (b) the criteria that the office uses in prioritizing the issuance of tax credits amongst tax credit applicants under this part: and 882 <del>d</del>]

002	credit applicants under this part; and
883	(c) the economic impact on the state related to providing tax credits under this part.
884	(2) (a) On or before November 1, 2011, and every five years after November 1, 2011,
885	the [Workforce Services and Community and Economic Development Interim Committee and
886	Revenue and Taxation Interim Committee shall:
887	(i) study the tax credits allowed under Sections 59-7-614.6, 59-10-1025, 59-10-1026,
888	and 59-10-1109; and
889	(ii) make recommendations concerning whether the tax credits should be continued,
890	modified, or repealed.
891	(b) The study under Subsection (2)(a) shall include an evaluation of:
892	(i) the cost of the tax credits under Sections 59-7-614.6, 59-10-1025, 59-10-1026, and
893	59-10-1109;
894	(ii) the purposes and effectiveness of the tax credits; and
895	(iii) the extent to which the state benefits from the tax credits.