

1 **PERSONAL PROPERTY TAX AMENDMENTS**

2 2023 GENERAL SESSION

3 STATE OF UTAH

4 **Chief Sponsor: Wayne A. Harper**

5 House Sponsor: Steve Eliason

7 **LONG TITLE**

8 **General Description:**

9 This bill addresses assessment and taxation of noncapitalized personal property.

10 **Highlighted Provisions:**

11 This bill:

12 ▶ repeals the election for assessment and taxation of noncapitalized personal property
13 according to a schedule.

14 **Money Appropriated in this Bill:**

15 None

16 **Other Special Clauses:**

17 This bill provides retrospective operation.

18 **Utah Code Sections Affected:**

19 REPEALS:

20 **59-2-108**, as last amended by Laws of Utah 2020, Chapter 38

22 *Be it enacted by the Legislature of the state of Utah:*

23 Section 1. **Repealer.**

24 This bill repeals:

25 Section **59-2-108**, **Election for assessment and taxation of noncapitalized personal**
26 **property according to a schedule.**

27 Section 2. **Retrospective operation.**

28 This bill has retrospective operation to January 1, 2023.