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	FINAL SETTLEMENT AGREEMENT
	2010 GENERAL SESSION
	STATE OF UTAH
	Chief Sponsor: David Clark
	Senate Sponsor: Michael G. Waddoups
	LONG TITLE
(General Description:
	This resolution approves the final settlement agreement in the Pelt case.
	Highlighted Provisions:
	This resolution:
	 approves the final settlement agreement in the Pelt v. State of Utah case.
i	Special Clauses:
	None
	Be it resolved by the Legislature of the state of Utah:
	WHEREAS, the State of Utah was sued by certain Utah Navajos, as beneficiaries of the
	Utah Navajo Trust Fund, alleging violation of the State of Utah's responsibility as trustee to
	administer the Utah Navajo Trust Fund;
	WHEREAS, the plaintiffs moved to certify the case as a class action, which the federal
	district court granted;
	WHEREAS, the parties have entered into a final settlement agreement;
	WHEREAS, by entering into this settlement, the state of Utah agrees, if the settlement

is approved by the United States District Court, to pay \$33,000,000 as full settlement of the lawsuit as follows: \$1,000,000 upon final approval of the settlement by the Court or July15,

2010, whichever is later; \$5,000,000 to be paid on July 15, 2011; \$13,500,000 to be paid on

JOINT RESOLUTION APPROVING THE PELT CASE



July 16, 2012; and \$13,500,000 to be paid on July 15, 2013;

WHEREAS, by entering into this settlement, all Utah Navajos and others who may have a claim against the state concerning the trust fund release, on the merits and with prejudice, all claims, causes of action, damages, or other forms of relief from the time the Navajo trust fund was created until July 1, 1992;

WHEREAS, a settlement of more than \$1,000,000 requires the Governor's and the Legislature's approval before a government entity may sign such an agreement;

WHEREAS, the Governor approved the final settlement agreement on March 3, 2010: NOW, THEREFORE, BE IT RESOLVED that the Utah Legislature approves the *Pelt*

Legislative Review Note as of 3-3-10 12:13 PM

v. State of Utah Final Settlement Agreement.

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Office of Legislative Research and General Counsel

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