

1 **WATER DEVELOPMENT AMENDMENTS**

2 2011 GENERAL SESSION

3 STATE OF UTAH

4 **Chief Sponsor: Michael E. Noel**

5 Senate Sponsor: Ralph Okerlund

7 **LONG TITLE**

8 **General Description:**

9 This bill provides for an origination fee for certain federally-funded water development
10 loans.

11 **Highlighted Provisions:**

12 This bill:

- 13 ▶ provides for an origination fee for certain federally-funded water development
- 14 loans; and
- 15 ▶ makes technical changes.

16 **Money Appropriated in this Bill:**

17 None

18 **Other Special Clauses:**

19 None

20 **Utah Code Sections Affected:**

21 AMENDS:

22 **73-10c-10**, as last amended by Laws of Utah 2009, Chapter 183

24 *Be it enacted by the Legislature of the state of Utah:*

25 Section 1. Section **73-10c-10** is amended to read:

26 **73-10c-10. Origination fee.**

27 (1) The Drinking Water Board and the Water Quality Board may establish an
28 origination fee for a loan to fund the administration of the programs created by this chapter by
29 following the procedures and requirements of Section 63J-1-504.

30 (2) The Drinking Water Board may establish an origination fee for a federally funded
31 loan to fund the administration of programs allowed by 42 U.S.C. Sec. 300j-12, and regulations
32 created thereunder, by following the procedures and requirements of Section 63J-1-504.

33 ~~[(2) The]~~ (3) An origination fee established in accordance with this section shall be
34 part of the department fee schedule established under Section 19-1-201.

35 ~~[(3)]~~ (4) Notwithstanding the requirements of Section 63J-1-504, the board shall
36 deposit [the] a fee paid in accordance with this section in the origination fee subaccount created
37 in Section 73-10c-5 and use the fee to administer this chapter.

38 ~~[(4)]~~ (5) The loan recipient may pay the origination fee from the loan proceeds.