

FOREIGN GOVERNMENT LAND POSSESSION

REQUIREMENTS

2023 GENERAL SESSION

STATE OF UTAH

Chief Sponsor: Kay J. Christofferson

Senate Sponsor: _____

LONG TITLE

General Description:

This bill addresses foreign government real property interests.

Highlighted Provisions:

This bill:

- ▶ defines terms; and
- ▶ prohibits a foreign government or an entity under a foreign government's control

from holding an interest in real property in the state.

Money Appropriated in this Bill:

None

Other Special Clauses:

None

Utah Code Sections Affected:

ENACTS:

57-30-101, Utah Code Annotated 1953

57-30-201, Utah Code Annotated 1953

Be it enacted by the Legislature of the state of Utah:

Section 1. Section **57-30-101** is enacted to read:

CHAPTER 30. FOREIGN GOVERNMENT REAL PROPERTY INTERESTS



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Part 1. General Provisions

57-30-101. Definitions.

As used in this chapter, "foreign government" means a government other than the government of:

- (1) the United States;
- (2) a state within the United States;
- (3) a territory or possession of the United States; or
- (4) a political subdivision of the state.

Section 2. Section **57-30-201** is enacted to read:

Part 2. Foreign Government Real Property Interests

57-30-201. Prohibition on foreign governments holding an interest in real property.

(1) Except as provided in Subsection (3), a foreign government, or an entity that is owned, controlled, operated, or maintained by a foreign government, may not purchase, acquire, lease, or hold any interest in real property in the state.

(2) A transfer of an interest in violation of this section is void.

(3) This section:

- (a) does not apply to an interest held in real property before May 3, 2023; and
- (b) is subject to any treaty between the United States and another country.