

**STUDY ON CONTRIBUTION AND CREDIT FOR
EDUCATION FUNDING**

2014 GENERAL SESSION

STATE OF UTAH

Chief Sponsor: Kay J. Christofferson

Senate Sponsor: _____

LONG TITLE

General Description:

This bill requires the Revenue and Taxation Interim Committee to conduct a study.

Highlighted Provisions:

This bill:

- requires the Revenue and Taxation Interim Committee to conduct a study on certain contributions and credits related to income taxes; and
- provides procedures and requirements for the study.

Money Appropriated in this Bill:

None

Other Special Clauses:

This bill is repealed on December 31, 2014.

Uncodified Material Affected:

ENACTS UNCODIFIED MATERIAL

Be it enacted by the Legislature of the state of Utah:

Section 1. **Revenue and Taxation Interim Committee study.**

(1) During the 2014 interim, the Revenue and Taxation Interim Committee shall study whether to draft legislation to:

- (a) allow an employee to direct an employer to deduct a specified amount from the



28 employee's income tax withholding to be contributed to the Education Fund or another fund
29 established to fund higher education and public education; and

30 (b) provide that the employee may receive a credit against income taxes or withholding
31 in the amount of the contribution described in Subsection (1)(a).

32 (2) As part of the study, the Revenue and Taxation Interim Committee:

33 (a) shall coordinate with one or more state agencies that may be involved in the
34 administration of the contribution or credit described in Subsection (1);

35 (b) shall evaluate the impacts and benefits of authorizing a contribution or credit
36 described in Subsection (1);

37 (c) shall, in consultation with the Internal Revenue Service, evaluate the feasibility of
38 deductibility of the contribution described in Subsection (1) to be effective under the Internal
39 Revenue Code; and

40 (d) may evaluate any other issue as determined by the chairs of the Revenue and
41 Taxation Interim Committee.

42 (3) The Revenue and Taxation Interim Committee shall make findings and
43 recommendations on the study on or before the November 2014 interim meeting.

44 **Section 2. Repeal date.**

45 This bill is repealed on December 31, 2014.

Legislative Review Note
as of 2-13-14 1:04 PM

Office of Legislative Research and General Counsel