Fiscal Note
S.B. 111 1st Sub. (Green)
2019 General Session
Energy Storage Innovation, Research, and
Grant Program Act
by Fillmore, L. (Fillmore, Lincoln.)

General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	$0	$(6,655,200)	$(6,655,200)

State Government

UCA 36-12-13(2)(b)

Revenues	FY 2019	FY 2020	FY 2021
Total Revenues	$0	$0	$0

Enactment of this legislation likely will not materially impact state revenue.

Expenditures	FY 2019	FY 2020	FY 2021
General Fund, One-Time	$0	$6,655,200	$149,400
Total Expenditures	$0	$6,655,200	$149,400

Enactment of this legislation could cost the Office of Energy Development $6,655,200 from the General Fund, One-time in FY 2020. Of these funds, $6,500,000 would be issued in grants and $155,200 would constitute start up and administration costs associated with running the program. Enactment of this legislation could cost an additional $149,400 from the General Fund, One-time in FY 2021 for administration of the grant program.

	FY 2019	FY 2020	FY 2021
Net All Funds	$0	$(6,655,200)	$(149,400)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(e)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

2019/02/19 17:31, Lead Analyst: Timothy G. Dinehart Attorney: KPG

Required of the Office of Energy Development and due by February 19, 2019

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.