



Fiscal Note

S.B. 41

2018 General Session
 Support Special Group Historical License
 Plate
 by Fillmore, L.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$0	\$0

State Government

UCA 36-12-13(2)(b)

Enactment of this legislation could increase revenues to the Utah State Historical Society, part of the Department of Heritage and Arts, in the amount of \$12,500 annually beginning in October 2018 (FY 2019) from a \$25 annual fee for special group license plates from approximately 500 Utah residents. If license plate production start-up costs are covered by private donations, the Tax Commission could receive \$7,500 in dedicated credits revenue, assuming 500 three-color plates are ordered.

Revenues	FY 2018	FY 2019	FY 2020
Dedicated Credits	\$0	\$16,900	\$12,500
Total Revenues	\$0	\$16,900	\$12,500

Enactment of this legislation could cost the Tax Commission \$7,500 in dedicated credit expenditures for license plate production start-up costs, assuming a private donor is willing to cover said start-up costs. Enactment of this legislation could cost the Utah State Historical Society \$12,500 annually beginning in October 2018 (FY 2019) in dedicated credits expenditures in the form of current expense. Utah State Historical Society expenditures are contingent on the amount of revenue collected by individuals choosing the special group license plate.

Expenditures	FY 2018	FY 2019	FY 2020
Dedicated Credits	\$0	\$16,900	\$12,500
Total Expenditures	\$0	\$16,900	\$12,500

Net All Funds	\$0	\$0	\$0
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Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation could support the availability of additional funds for the Utah State Historical Society, for a total of \$12,500 annually if 500 plates are ordered. Individuals choosing to purchase these special license plates would spend \$25 annually at the time of registration, in addition to the applicable license plates fees.

Regulatory Impact

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.