



# Fiscal Note

## H.B. 539

2023 General Session  
Veteran Property Tax Exemption  
by Hawkins, J.



### General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$0	\$0	\$0

### State Government

UCA 36-12-13(2)(c)

Revenues	FY 2023	FY 2024	FY 2025
Total Revenues	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state revenue.

Expenditures	FY 2023	FY 2024	FY 2025
Total Expenditures	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state expenditures.

Net All Funds	FY 2023	FY 2024	FY 2025
	\$0	\$0	\$0

### Local Government

UCA 36-12-13(2)(c)

Enactment of this bill could cause a tax shift, which could result in an \$160,000 property tax revenue decrease to local governments in the first year that will be made up in the certified tax rate and five-year collection rate average in subsequent years.

### Individuals & Businesses

UCA 36-12-13(2)(c)

Veterans with 100 percent service-connected disabilities that are permanent may be able to apply for a property tax exemption a year earlier than allowed currently. This could reduce their property tax liability by \$160,000. Over time this would be shifted to other taxpayers.

### Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

### Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.