



Fiscal Note
H.B. 534

2024 General Session
Boards and Commissions Modifications
by Musselman, C.



General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$171,600	\$0	\$171,600

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2024	FY 2025	FY 2026
General Fund	\$0	\$36,700	\$36,700
Commerce Service Fund	\$0	\$(36,700)	\$(36,700)
Total Revenues	\$0	\$0	\$0

Enactment of this legislation could increase the year-end transfer to the General Fund from the Commerce Service Account by \$36,700 ongoing beginning in FY 2025 related to repealing and consolidating boards and commissions described in the bill.

Expenditures	FY 2024	FY 2025	FY 2026
General Fund	\$0	\$(134,900)	\$(134,900)
Commerce Service Fund	\$0	\$(36,700)	\$(36,700)
Total Expenditures	\$0	\$(171,600)	\$(171,600)

Enactment of this legislation could result in savings of \$157,400 ongoing General Fund and \$10,400 ongoing Qualified Patient Enterprise Fund beginning in FY 2025 and \$36,700 ongoing Commerce Service Account beginning in FY 2027 related to repealing and consolidating boards and commissions described in the bill.

	FY 2024	FY 2025	FY 2026
Net All Funds	\$0	\$171,600	\$171,600

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.