



**Fiscal Note**

**H.B. 402**

2022 General Session  
 Uninsured Motorist Amendments  
 by Waldrip, S.



**General, Education, and Uniform School Funds**

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$(8,700)	\$(8,700)

**State Government**

UCA 36-12-13(2)(c)

Revenues	FY 2022	FY 2023	FY 2024
General Fund, One-time	\$0	\$(8,700)	\$0
Insurance Department Acct (GFR)	\$0	\$8,700	\$0
<b>Total Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

Enactment of this legislation could lower the year-end transfer from the Insurance Department Restricted Account to the General Fund by \$8,700 onetime in FY 2023 to account for expected costs from the Department of Insurance.

Expenditures	FY 2022	FY 2023	FY 2024
Insurance Department Acct (GFR)	\$0	\$8,700	\$0
<b>Total Expenditures</b>	<b>\$0</b>	<b>\$8,700</b>	<b>\$0</b>

Enactment of this legislation could increase the Department of Insurance's costs by \$8,700 one-time from the Insurance Department Restricted Account in FY 2023 to process refiled auto insurer forms. Expenditures from the Insurance Department Restricted Account impact year-end transfers to the General Fund.

	FY 2022	FY 2023	FY 2024
<b>Net All Funds</b>	<b>\$0</b>	<b>\$(8,700)</b>	<b>\$0</b>

**Local Government**

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

**Individuals & Businesses**

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

**Regulatory Impact**

UCA 36-12-13(2)(d)

Enactment of this legislation could result in a small increase in the regulatory burden for Utah residents or businesses.

**Performance Evaluation**

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.