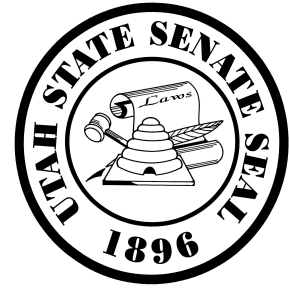




Fiscal Note
H.B. 335

2024 General Session
State Grant Process Amendments
by Peterson, V.



General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$ (50,000)	\$ (100,000)	\$ (150,000)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2024	FY 2025	FY 2026
Total Revenues	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state revenue.

Expenditures	FY 2024	FY 2025	FY 2026
General Fund	\$0	\$50,000	\$50,000
Income Tax Fund, One-time	\$100,000	\$0	\$0
Total Expenditures	\$100,000	\$50,000	\$50,000

Enactment of this legislation could cost the State Board of Education \$100,000 one time from the Income Tax Fund in FY 2024 to establish a distribution schedule and to implement deliverables, reporting, and performance metrics for grants. Enactment of this legislation could also cost the Governor's Office of Economic Opportunity \$50,000 ongoing from the General Fund beginning in FY 2025 to prepare, review, submit, pay, and track payments for their grants.

	FY 2024	FY 2025	FY 2026
Net All Funds	<u>\$ (100,000)</u>	<u>\$ (50,000)</u>	<u>\$ (50,000)</u>

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.