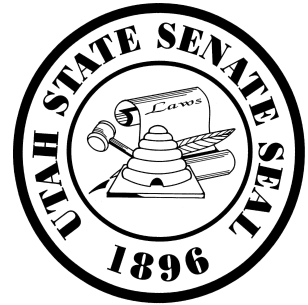




Fiscal Note
2nd Sub. H.B. 279 (Gray)
2025 General Session
Earned Wage Access Services Act
by Maloy, A. Cory



General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$6,300	\$(20,100)	\$(13,800)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2025	FY 2026	FY 2027
General Fund	\$0	\$6,300	\$6,300
General Fund, One-time	\$0	\$(20,100)	\$0
Dedicated Credits Revenue	\$0	\$1,500	\$1,500
Commerce Service Account	\$0	\$46,200	\$46,200
Commerce Service Account, One-time	\$0	\$20,100	\$0
Transfers	\$0	\$1,200	\$1,200
Total Revenues	\$0	\$55,200	\$55,200

Enactment of this legislation could increase revenue to the Commerce Service Account by \$52,500 ongoing beginning in FY 2026 due to application fee, citation, and civil penalties revenue. This, combined with the expenditures listed below, could result in an increase to the year-end transfer from the Commerce Service Account to the General Fund by \$6,300 ongoing beginning in FY 2026 but a decrease of \$20,100 one-time in FY 2026. Additionally, enactment of this legislation could increase revenue to the Department of Public Safety by \$2,700 ongoing beginning in FY 2026 because of fees collected for background checks. \$1,200 of the background check fees gets passed from the Department of Public Safety to the FBI.

Expenditures	FY 2025	FY 2026	FY 2027
Dedicated Credits Revenue	\$0	\$1,500	\$1,500
Commerce Service Account	\$0	\$46,200	\$46,200
Commerce Service Account, One-time	\$0	\$20,100	\$0
Transfers	\$0	\$1,200	\$1,200
Total Expenditures	\$0	\$69,000	\$48,900

Enactment of this legislation could increase costs to the Department of Commerce by \$46,200 ongoing from the Commerce Service Fund beginning in FY 2026 and \$20,100 in FY 2026 for staff support and technology updates. Additionally, enactment of this legislation could increase costs to the Department of Public Safety by \$2,700 ongoing beginning in FY 2026 distributed as follows: \$1,500 for staff support, \$1,200 to be transferred from the Department of Public Safety to the FBI.

	FY 2025	FY 2026	FY 2027
Net All Funds	\$0	\$(13,800)	\$6,300

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation could cost an estimated 100 people a \$300 application fee and the \$27 background check fee to become an earned wage access provider, for an aggregate total of \$32,700 ongoing beginning in FY 2026. Additionally, enactment of this legislation could cause an estimated 5 people to pay the \$2,500 citation and an estimated 2 people to pay the \$5,000 civil penalty ongoing beginning in FY 2026, which would bring the aggregate to \$55,200.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation could result in a medium increase in the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal explanations estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal explanation is not an appropriation. The Legislature decides appropriations separately.