



Fiscal Note H.B. 248

2019 General Session
Education Fund Designation Ratio
by Judkins, M.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$127,000,000	\$0	\$127,000,000

State Government

UCA 36-12-13(2)(b)

Revenues	FY 2019	FY 2020	FY 2021
Total Revenues	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state revenue.

Expenditures	FY 2019	FY 2020	FY 2021
Education Fund	\$0	\$(127,000,000)	\$(127,000,000)
Total Expenditures	\$0	\$(127,000,000)	\$(127,000,000)

Enactment of this legislation limits the amount of Education Fund revenue that could be appropriated to support the higher education system to fifteen percent beginning in FY 2020. Fifteen percent of FY 2020 Education Fund revenue estimates equals \$764 million. FY 2020 base budget bills for higher education operating and capital budgets appropriate \$924 million from the Education Fund to higher education. After passage of all base budget bills, \$33 million in General Fund revenue remains available for spending in FY 2020. Assuming all lost Education Fund appropriations to Higher Education are supplanted with all available General Fund revenue, enactment of this bill would result in a \$127 million reduction in ongoing Education Fund appropriations to higher education beginning in FY 2020.

	FY 2019	FY 2020	FY 2021
Net All Funds	\$0	\$127,000,000	\$127,000,000

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not result in direct, measurable expenditures by Utah residents or businesses.

Regulatory Impact

UCA 36-12-13(2)(e)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.