

Fiscal Note H.B. 223 2nd Sub. (Gray) 2021 General Session Alternative Fuel Incentives Amendments by Ballard, M. (Ballard, Melissa.)



General, Education, and Uniform School Funds JR4-4-10			
	Ongoing	One-time	Total
Net GF/EF/USF (revexp.)	\$0	\$(27,400)	\$(27,400)

State Government			UCA 36-12-13(2)(c)			
Revenues	FY 2021	FY 2022	FY 2023			
Total Revenues	\$0	\$0	\$0			
Enactment of this bill may forgo at least \$1 million and up to \$100 million in potential revenue to the General and Education funds.						
Expenditures	FY 2021	FY 2022	FY 2023			
General Fund, One-time	\$0	\$15,200	\$0			
Education Fund, One-time	\$0	\$12,200	\$0			
Total Expenditures	\$0	\$27,400	\$0			
Enactment of this bill may cost the	Tax Commission \$27,4	00 one-time for system	ıs updates.			
	FY 2021	FY 2022	FY 2023			
Net All Funds	\$0	\$(27,400)	\$0			

Local Government

Enactment of this bill may forgo an unknown amount of revenue to local governments.

Individuals & Businesses

Enactment of this bill may result in qualifying businesses forgoing potential tax liability.

Regulatory Impact

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note

No performance note required for this bill

UCA 36-12-13(2)(c)

UCA 36-12-13(2)(c)

UCA 36-12-13(2)(d)

JR4-2-404

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.