

Fiscal Note H.B. 197 2023 General Session Higher Education Financial Aid Amendments by Ballard, M.



General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (revexp.)	\$0	\$0	\$0

State Government UCA 36-12-13(2)(c)

Revenues	FY 2023	FY 2024	FY 2025
Total Revenues	\$0	\$0	\$0

Enactment of this legislation could lead to institutions of higher education receiving less revenue in dedicated credits dependent upon decisions to waive tuition. Annual tuition costs range from \$3,800 to \$9,100 at degree-granting institutions and from \$1,800 to \$2,000 at technical colleges.

Expenditures Total Expenditures	FY 2023 \$0	FY 2024 \$0	FY 2025 \$0					
Enactment of this legislation likely will not materially impact state expenditures.								
	FY 2023	FY 2024	FY 2025					
Net All Funds	\$0	\$0	\$0					

Local Government UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.