



Fiscal Note
H.B. 55 2nd Sub. (Gray)
 2019 General Session
 Insurance Amendments
 by Dunnigan, J. (Dunnigan, James.)



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$140,200	\$(44,000)	\$96,200

State Government

UCA 36-12-13(2)(b)

Revenues	FY 2019	FY 2020	FY 2021
General Fund	\$0	\$150,000	\$150,000
Total Revenues	\$0	\$150,000	\$150,000

Enactment of this legislation could increase the year end transfer to the General Fund from the Captive Insurance Restricted Account by \$150,000 annually beginning in FY 2020.

Expenditures	FY 2019	FY 2020	FY 2021
General Fund	\$0	\$9,800	\$9,800
General Fund, One-Time	\$9,300	\$34,700	\$0
GFR - Captive Insurance	\$0	\$150,000	\$150,000
Total Expenditures	\$9,300	\$194,500	\$159,800

Enactment of this legislation could cost the Legislature \$34,700 one-time from the General Fund in FY 2020 for the Health Reform Task Force. Enactment of this bill could increase the year-end transfer to the General Fund from the Captive Insurance Restricted Account by \$150,000 annually and cost the Department of Insurance \$9,300 one-time in FY 2019 and \$9,800 ongoing in FY 2020 from the General Fund to calculate, analyze and validate insurers' calculations for state reimbursement.

	FY 2019	FY 2020	FY 2021
Net All Funds	\$(9,300)	\$(44,500)	\$(9,800)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(e)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.