

3rd Sub. H.B. 243

REGULATORY SANDBOX PROGRAM AMENDMENTS

SENATE FLOOR AMENDMENTS

AMENDMENT 1

MARCH 1, 2022 10:20 PM

Senator **Ann Millner** proposes the following amendments:

1. *Page 7, Lines 191 through 196:*

191 by Title 7, Financial Institutions Act, or other related provisions.

192 ~~[(8)]~~ (10) "Innovation" means the use or incorporation of a new or existing idea, a new or

193 emerging technology, or a new use of existing technology , including blockchain technology, {+} to
address a problem, provide a

194 benefit, or otherwise offer a product, production method, or service {+} ~~{, including blockchain~~

195 ~~technology}~~ .

196 ~~[(9) "Innovative offering" means an offering that includes an innovation.]~~

2. *Page 7, Lines 202 through 206:*

202 in insurance adjusting as regulated by Title 31A, Insurance Code.

203 ~~[(10)]~~ (12) (a) "Offering" means a product, production method, {+} or {+} service, ~~{or}~~

204 including a financial product or service or an insurance product or service, that ~~{addresses a~~

205 ~~problem or provides a benefit}~~ includes an innovation .

206 (b) "Offering" does not include a product, production method, or service that is