

117TH CONGRESS
1ST SESSION

S. J. RES. 5

Proposing an amendment to the Constitution of the United States requiring that the Federal budget be balanced.

IN THE SENATE OF THE UNITED STATES

JANUARY 22, 2021

Mr. LEE (for himself and Mr. GRASSLEY) introduced the following joint resolution; which was read twice and referred to the Committee on the Judiciary

JOINT RESOLUTION

Proposing an amendment to the Constitution of the United States requiring that the Federal budget be balanced.

1 *Resolved by the Senate and House of Representatives*
2 *of the United States of America in Congress assembled*
3 *(two-thirds of each House concurring therein),* That the fol-
4 lowing article is proposed as an amendment to the Con-
5 stitution of the United States, which shall be valid to all
6 intents and purposes as part of the Constitution when
7 ratified by the legislatures of three-fourths of the several
8 States:

1 ment of this article, when authorized to do so by a petition
2 signed by one-third of the Members of either House of
3 Congress. No court of the United States or of any State
4 shall order any increase in revenue to enforce this article.

5 “SECTION 7. The Congress shall have the power to
6 enforce this article by appropriate legislation.

7 “SECTION 8. Total receipts shall include all receipts
8 of the United States except those derived from borrowing.
9 Total outlays shall include all outlays of the United States
10 except those for repayment of debt principal.

11 “SECTION 9. This article shall become effective begin-
12 ning with the second fiscal year commencing after its rati-
13 fication by the legislatures of three-fourths of the several
14 States.”.

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