

112TH CONGRESS
1ST SESSION

S. 7

To reform the Federal tax code.

IN THE SENATE OF THE UNITED STATES

JANUARY 25 (legislative day, JANUARY 5), 2011

Mr. REID (for himself, Mr. DURBIN, Mr. BROWN of Ohio, Mrs. GILLIBRAND, Mrs. BOXER, and Mr. LAUTENBERG) introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To reform the Federal tax code.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Comprehensive and
5 Fair Tax Reform Act”.

6 **SEC. 2. SENSE OF THE SENATE.**

7 It is the sense of the Senate that Congress should—

8 (1) simplify and shrink the tax code to reduce
9 burdens on taxpayers and businesses;

10 (2) eliminate wasteful tax breaks for special in-
11 terests and remove corporate tax loopholes;

- 1 (3) get rid of extra tax breaks for millionaires
- 2 and billionaires; and
- 3 (4) crack down on cheaters and close the tax
- 4 gap.

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