

114TH CONGRESS
1ST SESSION

S. 644

To resolve title issues involving real property and equipment acquired using funds provided under the Alaska Kiln Drying Grant Program.

IN THE SENATE OF THE UNITED STATES

MARCH 3, 2015

Ms. MURKOWSKI (for herself and Mr. SULLIVAN) introduced the following bill; which was read twice and referred to the Committee on Agriculture, Nutrition, and Forestry

A BILL

To resolve title issues involving real property and equipment acquired using funds provided under the Alaska Kiln Drying Grant Program.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. RESOLUTION OF REAL PROPERTY AND EQUIP-**
4 **MENT TITLE ISSUES UNDER ALASKA KILN**
5 **DRYING GRANT PROGRAM.**

6 (a) DEFINITION OF PROGRAM.—In this section, the
7 term “Program” means the Alaska Kiln Drying Grant
8 Program that is described—

1 (1) in the matter under the heading “STATE
2 AND PRIVATE FORESTRY” under the heading “FOR-
3 EST SERVICE” under the heading “DEPARTMENT OF
4 AGRICULTURE” in title II of the conference report
5 accompanying H.R. 4578 of the 106th Congress
6 (House Report 106–914); and

7 (2) in the matter under the heading “STATE
8 AND PRIVATE FORESTRY” under the heading “FOR-
9 EST SERVICE” under the heading “DEPARTMENT OF
10 AGRICULTURE” in title II of the conference report
11 accompanying H.R. 2217 of the 107th Congress
12 (House Report 107–234).

13 (b) VESTING OF TITLE.—Notwithstanding chapter
14 IV of subtitle B of title 2, Code of Federal Regulations
15 (or successor regulations), title to real property and equip-
16 ment acquired using funds provided by a grant under the
17 Program shall vest in the grant recipient—

18 (1) in accordance with the compensation sched-
19 ule described in subsection (c)(2); or

20 (2) as provided in subsection (d).

21 (c) COMPENSATION SCHEDULE.—

22 (1) PERIOD OF APPLICATION.—The compensa-
23 tion requirements of this subsection shall apply to a
24 grant provided under the Program during the 4-year

1 period beginning on the date on which the grant was
2 closed.

3 (2) COMPENSATION SCHEDULE.—If real prop-
4 erty or equipment acquired using funds provided by
5 a grant under the Program is no longer to be used
6 for the purposes for which the grant was made, the
7 grant recipient may sell, or may retain title to, the
8 real property or equipment on payment to the Sec-
9 retary of Agriculture of compensation as follows:

10 (A) During the first year of the 4-year pe-
11 riod, the grant recipient shall pay an amount
12 equal to 80 percent of the proceeds of the sale,
13 if the real property or equipment is sold, or 80
14 percent of the market value of the real property
15 or equipment, if title is to be retained by the
16 grant recipient.

17 (B) During the second year of the 4-year
18 period, the grant recipient shall pay an amount
19 equal to 60 percent of the proceeds of the sale,
20 if the real property or equipment is sold, or 60
21 percent of the market value of the real property
22 or equipment, if title is to be retained by the
23 grant recipient.

24 (C) During the third year of the 4-year pe-
25 riod, the grant recipient shall pay an amount

1 equal to 40 percent of the proceeds of the sale,
2 if the real property or equipment is sold, or 40
3 percent of the market value of the real property
4 or equipment, if title is to be retained by the
5 grant recipient.

6 (D) During the final year of the 4-year pe-
7 riod, the grant recipient shall pay an amount
8 equal to 20 percent of the proceeds of the sale,
9 if the real property or equipment is sold, or 20
10 percent of the market value of the real property
11 or equipment, if title is to be retained by the
12 grant recipient.

13 (d) DIVESTITURE.—After the end of the 4-year pe-
14 riod beginning on the date on which a grant provided
15 under the Program was closed, real property or equipment
16 acquired using the grant funds may be retained or dis-
17 posed of by the grant recipient with no further obligation
18 to the Federal Government.

○