

116TH CONGRESS
1ST SESSION

S. 632

To amend the Internal Revenue Code of 1986 to repeal the inclusion of certain fringe benefit expenses for which a deduction is disallowed in unrelated business taxable income.

IN THE SENATE OF THE UNITED STATES

FEBRUARY 28, 2019

Mr. LANKFORD (for himself and Mr. COONS) introduced the following bill;
which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to repeal the inclusion of certain fringe benefit expenses for which a deduction is disallowed in unrelated business taxable income.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Lessen Impediments
5 From Taxes for Charities Act” or the “LIFT for Charities
6 Act”.

1 **SEC. 2. REPEAL OF INCLUSION OF CERTAIN FRINGE BEN-**
2 **EFIT EXPENSES IN UNRELATED BUSINESS**
3 **TAXABLE INCOME.**

4 (a) **IN GENERAL.**—Section 512(a) of the Internal
5 Revenue Code of 1986 is amended by striking paragraph
6 (7).

7 (b) **EFFECTIVE DATE.**—The amendment made by
8 this section shall take effect as if included in the amend-
9 ments made by section 13703 of Public Law 115–97.

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