

115TH CONGRESS
1ST SESSION

S. 524

To amend the Internal Revenue Code of 1986 to make permanent certain provisions of the Heartland, Habitat, Harvest, and Horticulture Act of 2008 relating to timber.

IN THE SENATE OF THE UNITED STATES

MARCH 2, 2017

Mr. BOOZMAN (for himself, Mr. BROWN, Mr. COCHRAN, Mr. COTTON, Mr. ISAKSON, and Mr. WICKER) introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to make permanent certain provisions of the Heartland, Habitat, Harvest, and Horticulture Act of 2008 relating to timber.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Timber Revitalization
5 and Economic Enhancement Act of 2017”.

1 **SEC. 2. TREATMENT OF TIMBER GAINS.**

2 (a) **IN GENERAL.**—Paragraph (1) of section 1201(b)
3 of the Internal Revenue Code of 1986 is amended by strik-
4 ing “beginning in” and inserting “beginning after”.

5 (b) **EFFECTIVE DATE.**—The amendments made by
6 this section shall apply to taxable years beginning after
7 December 31, 2016.

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