

117TH CONGRESS  
1ST SESSION

# S. 513

To improve access to economic injury disaster loans and emergency advances under the CARES Act, and for other purposes.

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IN THE SENATE OF THE UNITED STATES

MARCH 1, 2021

Ms. ROSEN (for herself and Mr. CORNYN) introduced the following bill; which was read twice and referred to the Committee on Small Business and Entrepreneurship

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## A BILL

To improve access to economic injury disaster loans and emergency advances under the CARES Act, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Ensuring Increased  
5 Disaster Loans for Small Businesses Act” or the “EIDL  
6 for Small Businesses Act”.

1 **SEC. 2. DEFINITIONS.**

2 In this Act, the terms “Administration” and “Admin-  
3 istrator” mean the Small Business Administration and the  
4 Administrator thereof, respectively.

5 **SEC. 3. ECONOMIC INJURY DISASTER LOANS.**

6 (a) **LOANS FOR NEW BORROWERS.**—With respect to  
7 an economic injury disaster loan made under section  
8 7(b)(2) of the Small Business Act (15 U.S.C. 636(b)(2))  
9 during the period beginning on the date of enactment of  
10 this Act and ending on December 31, 2021, the Adminis-  
11 trator shall not impose a maximum loan amount limit that  
12 is lower than \$2,000,000.

13 (b) **ADDITIONAL LOAN FOR EXISTING BOR-**  
14 **ROWERS.**—

15 (1) **IN GENERAL.**—A recipient of an economic  
16 disaster injury loan made under section 7(b)(2) of  
17 the Small Business Act (15 U.S.C. 636(b)(2)) dur-  
18 ing the period beginning on January 31, 2020, and  
19 ending on December 31, 2021, may submit to the  
20 Administration a request for an additional amount  
21 to increase in the amount of that loan in an amount  
22 requested by the applicant, provided that the aggre-  
23 gate amount received under such section by the re-  
24 cipient during that period shall be not more than  
25 \$2,000,000.

1           (2) CONSIDERATION.—In considering a request  
2 submitted under paragraph (1), the Administrator—

3           (A) shall issue a determination based on  
4 the documentation submitted by the applicant  
5 for the initial loan under section 7(b)(2) of the  
6 Small Business Act (15 U.S.C. 636(b)(2)); and

7           (B) shall not require the applicant to sub-  
8 mit additional documentation.

9           (c) EIDL ADVANCES.—Section 1110(e)(3) of the  
10 CARES Act (15 U.S.C. 9009(e)(3)) is amended by adding  
11 at the end the following:

12           “(C) ADDITIONAL AMOUNT.—With respect  
13 to any recipient of an advance under this sub-  
14 section before the date of enactment of the En-  
15 suring Increased Disaster Loans for Small  
16 Businesses Act of less than \$10,000, the Ad-  
17 ministrator shall, not later than 15 days after  
18 the date of enactment of that Act, provide to  
19 the recipient an additional advance such that  
20 the total amount received by the recipient is  
21 \$10,000.”.

22           (d) MONTHLY REPORT.—Not later than 1 month  
23 after the date of enactment of this Act, and every month  
24 thereafter, the Administrator shall submit to the Com-  
25 mittee on Small Business and Entrepreneurship and the

1 Committee on Appropriations of the Senate and the Com-  
2 mittee on Small Business and the Committee on Appro-  
3 priations of the House of Representatives a report on, for  
4 the month covered by the report—

5 (1) the status of the appropriations account  
6 under the heading “Small Business Administra-  
7 tion—Disaster Loans Program Account”, including  
8 all obligations, allocations, and amounts undistrib-  
9 uted or unallocated;

10 (2) the allocations, obligations, and expendi-  
11 tures from that account for all declared disasters  
12 under section 7(b) of the Small Business Act (15  
13 U.S.C. 636(b)); and

14 (3) an estimate of when available appropria-  
15 tions in that account will be exhausted.

16 (e) APPROPRIATIONS FOR EIDL ADVANCES.—

17 (1) AUTHORIZATION OF APPROPRIATIONS.—  
18 Section 1110(e)(7) of the CARES Act (15 U.S.C.  
19 9009(e)(7)) is amended by striking  
20 “\$20,000,000,000” and inserting  
21 “\$35,000,000,000”.

22 (2) DIRECT APPROPRIATIONS.—There is appro-  
23 priated, out of amounts in the Treasury not other-  
24 wise appropriated, for an additional amount under  
25 the heading “Small Business Administration—

1       Emergency EIDL Grants” for the cost of emergency  
2       economic injury disaster loan grants authorized by  
3       section 1110(e) of the CARES Act (15 U.S.C.  
4       9009(e)), \$15,000,000,000, to remain available until  
5       expended, to prevent, prepare for, and respond to  
6       coronavirus, domestically or internationally.

7               (3) EMERGENCY DESIGNATION.—

8               (A) IN GENERAL.—The amounts provided  
9               under this subsection are designated as an  
10              emergency requirement pursuant to section 4(g)  
11              of the Statutory Pay-As-You-Go Act of 2010 (2  
12              U.S.C. 933(g)).

13              (B) DESIGNATION IN SENATE.—In the  
14              Senate, this subsection is designated as an  
15              emergency requirement pursuant to section  
16              4112(a) of H. Con. Res. 71 (115th Congress),  
17              the concurrent resolution on the budget for fis-  
18              cal year 2018.

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