

117TH CONGRESS
2D SESSION

S. 4939

To amend the Internal Revenue Code of 1986 to prevent double dipping between tax credits and grants or loans for clean vehicle manufacturers.

IN THE SENATE OF THE UNITED STATES

SEPTEMBER 22, 2022

Mr. THUNE (for himself, Mr. CASSIDY, Mr. DAINES, and Mr. TOOMEY) introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to prevent double dipping between tax credits and grants or loans for clean vehicle manufacturers.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Ending Duplicative
5 Subsidies for Electric Vehicles Act”.

6 **SEC. 2. COORDINATION OF ELECTRIC VEHICLE CREDITS**
7 **WITH OTHER SUBSIDIES.**

8 (a) IN GENERAL.—Section 30D(d)(3) of the Internal
9 Revenue Code of 1986, as amended by Public Law 117–

1 169, is amended by adding at the end the following new
2 sentence: “Such term shall not include any person who
3 has received a loan under section 136(d) of the Energy
4 Independence and Security Act of 2007, a loan guarantee
5 under section 1703 of the Energy Policy Act of 2005 with
6 respect to a project described in section 1703(b)(8) of
7 such Act, or a grant under section 50143 of the Act titled
8 ‘An Act to provide for reconciliation pursuant to title II
9 of S. Con. Res. 14’ for the taxable year in which the new
10 clean vehicle is placed in service or any prior taxable
11 year.”.

12 (b) EFFECTIVE DATE.—The amendment made by
13 this section shall apply to taxable years beginning after
14 December 31, 2022.

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