

118TH CONGRESS  
1ST SESSION

# S. 458

To establish a program to reduce the reliance of allied and partner nations on natural gas, petroleum, nuclear fuel, and minerals produced in Russia, and for other purposes.

---

## IN THE SENATE OF THE UNITED STATES

FEBRUARY 15, 2023

Mr. MANCHIN (for himself and Ms. MURKOWSKI) introduced the following bill; which was read twice and referred to the Committee on Foreign Relations

---

## A BILL

To establish a program to reduce the reliance of allied and partner nations on natural gas, petroleum, nuclear fuel, and minerals produced in Russia, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “North American  
5 Transatlantic Resource Security Partnership Act of  
6 2023”.

7 **SEC. 2. DEFINITION OF SECRETARIES.**

8 In this Act, the term “Secretaries” means the Sec-  
9 retary of Energy and the Secretary of the Interior.

1 **SEC. 3. PROGRAM TO REDUCE RELIANCE ON RUSSIAN EN-**  
2 **ERGY.**

3 (a) DEFINITION OF ALLY OR PARTNER NATION.—

4 In this section, the term “ally or partner nation” means  
5 the Government of each of the following:

6 (1) Australia.

7 (2) Finland.

8 (3) Japan.

9 (4) The Republic of Korea.

10 (5) Sweden.

11 (6) Switzerland.

12 (7) Ukraine.

13 (8) Kosovo.

14 (9) Moldova.

15 (10) A country with a transmission system op-  
16 erator that is included in the European Network of  
17 Transmission System Operators for Electricity.

18 (11) A member of the North Atlantic Treaty  
19 Organization.

20 (12) Any other country designated as an ally or  
21 partner nation by the Secretaries for purposes of  
22 this Act.

23 (b) ESTABLISHMENT.—The Secretaries shall estab-  
24 lish a joint program (referred to in this section as the  
25 “program”) to reduce the reliance of ally or partner na-  
26 tions on natural gas, petroleum (including crude oil and

1 petroleum products), coal, minerals, nuclear fuel, isotopes,  
2 and other energy-related and mineral-related technologies  
3 and commodities produced in Russia by—

4 (1) developing or manufacturing relevant re-  
5 sources, materials, or equipment domestically;

6 (2) providing those resources, materials, and  
7 equipment to an ally or partner nation under such  
8 terms and conditions as the Secretaries determine  
9 appropriate;

10 (3) issuing loans, loan guarantees, other finan-  
11 cial assistance, or assistance in the form of an equity  
12 interest to carry out the activities described in para-  
13 graphs (1) and (2); and

14 (4) providing relevant technical assistance to an  
15 ally or partner nation.

16 (c) PRIORITY.—In carrying out the program, the Sec-  
17 retaries shall give priority to activities and projects that—

18 (1) are located in the United States; or

19 (2) are located in or benefit countries that had  
20 an annual per capita gross domestic product of not  
21 more than \$28,000 in 2020.

22 (d) PARTNERSHIPS.—The Secretaries may partner  
23 with other Federal agencies to carry out the program.

24 (e) AUTHORITY TO ENTER INTO AGREEMENTS.—In  
25 carrying out the program, the Secretaries may enter into

1 1 or more agreements directly with an ally or partner na-  
2 tion or a third party under such terms and conditions as  
3 the Secretaries determine appropriate.

4 (f) DOMESTIC SOURCING CONSIDERATIONS.—

5 (1) IN GENERAL.—Except as provided in para-  
6 graph (2), to the extent practicable, the Secretaries  
7 may only carry out an activity described in para-  
8 graphs (1) through (4) of subsection (b) if the activ-  
9 ity—

10 (A) relies on resources, materials, or equip-  
11 ment that are developed or produced in the  
12 United States; and

13 (B) promotes—

14 (i) the energy and national security of  
15 the United States or ally or partner na-  
16 tions; or

17 (ii) manufacturing in the United  
18 States.

19 (2) EXCEPTION.—Paragraph (1) shall not  
20 apply with respect to an activity described in para-  
21 graphs (1) through (4) of subsection (b) if the Sec-  
22 retary of Energy certifies that such an activity can-  
23 not reasonably satisfy clause (i) or (ii) of paragraph  
24 (1)(B).

1 (g) REPORTS.—Not later than 90 days after the date  
2 of enactment of this Act, and annually thereafter, the Sec-  
3 retaries shall submit to the Committee on Energy and  
4 Natural Resources and the Committee on Foreign Rela-  
5 tions of the Senate and the Committee on Energy and  
6 Commerce and the Committee on Foreign Affairs of the  
7 House of Representatives a report that—

8 (1) identifies any resources, materials, or equip-  
9 ment developed under subsection (b)(1); and

10 (2) analyzes how the program benefits domestic  
11 resource suppliers and manufacturers.

12 (h) AUTHORIZATION OF APPROPRIATIONS.—

13 (1) IN GENERAL.—There is authorized to be  
14 appropriated to the Secretaries to carry out this sec-  
15 tion \$500,000,000 for fiscal year 2024, to remain  
16 available until September 30, 2026.

17 (2) NORD STREAM 2 PIPELINE DISCONTINU-  
18 ATION.—

19 (A) AUTHORIZATION OF APPROPRIA-  
20 TIONS.—In addition to the amount authorized  
21 to be appropriated under paragraph (1), there  
22 is authorized to be appropriated to the Secre-  
23 taries to carry out this section \$500,000,000  
24 for fiscal year 2024, to remain available until  
25 September 30, 2026.

1 (B) CONDITIONS.—Amounts appropriated  
2 pursuant to subparagraph (A) may only be ex-  
3 pended if the Secretary of Energy certifies to  
4 Congress that the planning, construction, and  
5 operation of the Nord Stream 2 pipeline has  
6 been permanently discontinued, including as a  
7 result of United States sanctions imposed on  
8 any person or entity responsible for such plan-  
9 ning, construction, or operation.

10 **SEC. 4. DOMESTIC ENERGY AND MINERAL SECURITY EVAL-**  
11 **UATION.**

12 (a) REPORT ON DOMESTIC ENERGY AND MINERAL  
13 SECURITY.—Not later than 1 year after the date of enact-  
14 ment of this Act, the Secretaries shall develop and submit  
15 to the Committee on Energy and Natural Resources of  
16 the Senate and the Committee on Energy and Commerce  
17 of the House of Representatives a report that evaluates  
18 the energy and mineral security of the United States, in-  
19 cluding—

- 20 (1) identification of any threats posed to the  
21 supply, transmission, distribution, or use of energy  
22 in the United States;
- 23 (2) identification of any threats posed to the  
24 supply, processing, refining, and distribution of min-  
25 erals in the United States;



1       ment of secure supply chains, including energy pro-  
2       duction, mining, mineral processing, and manufac-  
3       turing;

4           (2) facilitate collaboration with Federal agen-  
5       cies, industrial partners, Mexico, and Canada to es-  
6       tablish, grow, and maintain a reliable domestic sup-  
7       plier base of critical energy materials and tech-  
8       nologies by establishing government-to-government  
9       partnerships and public-private partnerships—

10           (A) to procure materials (as defined in sec-  
11       tion 2(b) of the National Materials and Min-  
12       erals Policy, Research and Development Act of  
13       1980 (30 U.S.C. 1601(b))) to meet the engi-  
14       neering and performance requirements of the  
15       Department of Energy (referred to in this sec-  
16       tion as the “Department”) and private and  
17       public entities; and

18           (B) that may relate to—

19           (i) high-performance computing;

20           (ii) carbon capture materials;

21           (iii) the electric grid, including trans-  
22       formers and high voltage direct current;

23           (iv) energy storage;

24           (v) hydropower and pumped storage  
25       hydropower;



- 1 (vi) nuclear energy;
- 2 (vii) catalysts;
- 3 (viii) semiconductors;
- 4 (ix) solar photovoltaics;
- 5 (x) wind;
- 6 (xi) isotopes;
- 7 (xii) oil and gas;
- 8 (xiii) advanced materials; and
- 9 (xiv) geothermal electrical and ther-  
10 mal power storage;

11 (3) improve coordination with Mexico and Can-  
12 ada to improve planning for material requirements  
13 and potential disruptions to commercial or con-  
14 tractor supply chains of materials crucial to energy  
15 and related technologies, including by—

16 (A) assisting in coordination for fore-  
17 casting future needs in existing and emerging  
18 energy and related technologies and new pro-  
19 curements; and

20 (B) establishing clear requirements to in-  
21 crease raw material availability, expand manu-  
22 facturing capabilities, support the formation of  
23 diverse, secure, and socially responsible foreign  
24 supply chains, and improve supply chain knowl-

1 edge and decision-making for energy and re-  
2 lated technologies;

3 (4) collaborate with Federal agencies, industrial  
4 partners, and international partners to establish  
5 processes to mitigate manufacturing challenges for  
6 energy infrastructure and other energy-related prod-  
7 ucts and to develop strategies to lower the long-term  
8 costs of energy materials and technology while iden-  
9 tifying and preserving—

10 (A) the production of materials and com-  
11 ponents required for advanced energy tech-  
12 nologies and products, including natural gas,  
13 hydrogen, pipelines, and transmission, renew-  
14 ables, advanced nuclear, advanced energy mate-  
15 rials, and commercial-scale energy storage by  
16 the Department; and

17 (B) energy and related infrastructure; and  
18 (5) plan for—

19 (A) the sustainment of the supply of recy-  
20 cled materials for energy and related tech-  
21 nologies; and

22 (B) required infrastructure to recycle ma-  
23 terials for energy and related technologies.

24 (b) FINANCIAL ASSISTANCE.—The Secretaries may  
25 provide loans, loan guarantees, other financial assistance,

1 and assistance in the form of an equity interest to carry  
2 out the activities under the program.

3 (c) FUNDING.—There is authorized to be appro-  
4 priated to the Secretaries to carry out this section  
5 \$200,000,000 for the period of fiscal years 2024 through  
6 2028.

7 **SEC. 6. NORTH AMERICAN ENERGY SECURITY COOPERA-**  
8 **TION.**

9 (a) COVERED ENERGY SOURCE DEFINED.—In this  
10 section, the term “covered energy source” means any of  
11 the following:

- 12 (1) Solar energy.
- 13 (2) Biomass energy.
- 14 (3) Energy efficiency technology.
- 15 (4) Wind energy.
- 16 (5) Geothermal energy.
- 17 (6) Wave and tidal energy.
- 18 (7) Advanced battery technology.
- 19 (8) Hydrogen technology.
- 20 (9) Nuclear energy.
- 21 (10) Carbon capture, utilization, and storage  
22 technology.
- 23 (11) Natural gas energy, including conventional  
24 and unconventional natural gas technologies and

1 other associated technologies, and natural gas  
2 projects.

3 (12) Water technologies, including water desali-  
4 nation, wastewater treatment and reclamation, and  
5 other water treatment refining.

6 (13) Petroleum, petroleum derivatives, and pe-  
7 troleum products.

8 (14) Critical materials (as defined in section  
9 7002(a) of the Energy Act of 2020 (30 U.S.C.  
10 1606(a))) necessary for use of any of the energy  
11 sources described in paragraphs (1) through (13).

12 (b) SENSE OF CONGRESS ON UNITED STATES-MEX-  
13 ICO-CANADA COOPERATION AGREEMENT.—It is the sense  
14 of Congress that—

15 (1) it is in the highest economic and national  
16 security interests of the United States to develop  
17 covered energy sources in the United States;

18 (2) the states of Mexico and provinces of Can-  
19 ada are steadfast allies of the United States and  
20 have the capacity to produce energy and mineral re-  
21 sources that contribute to economic and national se-  
22 curity;

23 (3) enhanced cooperation between the United  
24 States, Mexico, and Canada for the purpose of re-

1 search and development of covered energy sources  
2 would be in the national interests of all 3 countries;

3 (4) energy cooperation between the United  
4 States, Mexico, and Canada and the development of  
5 natural resources by all 3 countries are in the stra-  
6 tegic interests of the United States;

7 (5) the United States can play a role in assist-  
8 ing Mexico and Canada with regional safety and se-  
9 curity issues;

10 (6) the Secretaries, as appropriate and in con-  
11 sultation with the National Science Foundation,  
12 should collaborate with Mexico and Canada with re-  
13 spect to research, development, and deployment of  
14 covered energy sources;

15 (7) the United States, Mexico, and Canada  
16 should strive to develop more robust academic co-  
17 operation with respect to—

18 (A) energy innovation technology and engi-  
19 neering;

20 (B) water science;

21 (C) technology transfer; and

22 (D) analysis of—

23 (i) emerging geopolitical dynamics,  
24 threats, and crises from acquisitions of

1 natural resources and energy supplies by  
2 foreign countries; and

3 (ii) the development of domestic re-  
4 sources as a response to those threats; and

5 (8) the United States strongly urges open dia-  
6 logue and continued mechanisms for regular engage-  
7 ment and encourages further cooperation between  
8 applicable departments, agencies, ministries, institu-  
9 tions of higher education, and the private sector of  
10 the United States, Mexico, and Canada on energy  
11 security issues, including with respect to—

12 (A) identifying policy priorities associated  
13 with the development of natural resources of  
14 Mexico and Canada;

15 (B) discussing and sharing best practices  
16 with respect to securing cyber energy infra-  
17 structure and other energy security matters;

18 (C) leveraging natural gas to positively im-  
19 pact regional stability;

20 (D) issues relating to the energy-water  
21 nexus, including improving energy efficiency  
22 and the overall performance of water tech-  
23 nologies through research and development in  
24 water desalination, wastewater treatment and  
25 reclamation, water treatment in gas and oil pro-

1           duction processes, and other water treatment  
2           refiners;

3           (E) technical and environmental manage-  
4           ment of deep-water exploration and production;

5           (F) emergency response and coastal pro-  
6           tection and restoration;

7           (G) academic outreach and engagement;

8           (H) private sector and business develop-  
9           ment;

10          (I) regulatory consultations;

11          (J) leveraging alternative transportation  
12          fuels and technologies; and

13          (K) any other areas determined appro-  
14          priate by the governments of the United States,  
15          Mexico, and Canada.

16          (c) PROGRAM TO PROMOTE NORTH AMERICAN EN-  
17          ERGY COOPERATION.—

18           (1) IN GENERAL.—The Secretaries, in consulta-  
19          tion with the Secretary of State, the Secretary of  
20          Commerce, and the heads of other relevant agencies,  
21          shall carry out a program to promote cooperation on  
22          energy issues with the governments of Mexico and  
23          Canada.

1           (2) ACTIVITIES.—Under the program required  
2 by paragraph (1), the Secretaries shall coordinate  
3 with the governments of Mexico and Canada—

4           (A) to increase the production of energy  
5 supplies;

6           (B) to improve energy efficiency;

7           (C) to assist in the development and trans-  
8 fer of energy supply and efficiency technologies  
9 that would have a beneficial impact on world  
10 energy markets;

11          (D) to align energy-related regulations to  
12 reduce the burden on energy companies con-  
13 ducting trans-border activities and to align reg-  
14 ulations and standards in the appropriate sec-  
15 tors;

16          (E) to streamline the United States presi-  
17 dential permitting process to ensure that re-  
18 quirements are consistently implemented by  
19 having a fair and reliable process for obtaining  
20 presidential permits for trans-border energy in-  
21 frastructure projects;

22          (F) to implement processes for cross-bor-  
23 der movement of equipment and workers to  
24 avoid delays in business and trade transactions;  
25 and



1 (G) to involve States of the United States,  
2 states of Mexico, and provinces of Canada in ef-  
3 forts to advance North American energy inte-  
4 gration.

5 (3) LOANS AND LOAN GUARANTEES.—

6 (A) ESTABLISHMENT.—In implementing  
7 cooperative agreements with the governments of  
8 Mexico and Canada entered into under this sub-  
9 section, the Secretary of Energy shall establish  
10 a program under which the Secretary may pro-  
11 vide loans and loan guarantees to support  
12 projects relating to the research, development,  
13 and commercialization of covered energy  
14 sources.

15 (B) ELIGIBLE PROJECTS.—A project is eli-  
16 gible for a loan or loan guarantee under sub-  
17 paragraph (A) if the project—

18 (i) addresses a requirement relating to  
19 improvement of covered energy sources, as  
20 determined by the Secretary of Energy;  
21 and

22 (ii) is a joint venture between—

23 (I)(aa) a for-profit business enti-  
24 ty, institution of higher education (as  
25 defined in section 101(a) of the High-

1 er Education Act of 1965 (20 U.S.C.  
2 1001(a)), National Laboratory (as  
3 defined in section 2 of the Energy  
4 Policy Act of 2005 (42 U.S.C.  
5 15801)), or nonprofit entity in the  
6 United States; and

7 (bb) a for-profit business entity,  
8 institution of higher education, or  
9 nonprofit entity in Mexico or Canada;  
10 or

11 (II) 2 or more of the following:

12 (aa) The United States Gov-  
13 ernment.

14 (bb) The Government of  
15 Mexico.

16 (cc) The Government of  
17 Canada.

18 (C) APPLICATIONS.—

19 (i) IN GENERAL.—An entity seeking a  
20 loan or loan guarantee under subpara-  
21 graph (A) shall submit to the Secretary of  
22 Energy an application for the loan or loan  
23 guarantee in accordance with procedures  
24 established by the Secretary, in consulta-

1                   tion with the advisory board established  
2                   under subparagraph (D).

3                   (ii) LOAN GUARANTEES.—The Sec-  
4                   retary of Energy shall require any entity  
5                   seeking a loan guarantee to pay all credit  
6                   subsidy costs associated with the loan  
7                   guarantee.

8                   (D) ADVISORY BOARD.—

9                   (i) ESTABLISHMENT.—The Secretary  
10                  of Energy shall establish an advisory  
11                  board—

12                   (I) to monitor the method by  
13                   which loans and loan guarantees are  
14                   awarded under subparagraph (A); and

15                   (II) to provide to the Secretary of  
16                   Energy periodic performance reviews  
17                   of actions taken to carry out this  
18                   paragraph.

19                  (ii) COMPOSITION.—The advisory  
20                  board established under clause (i) shall be  
21                  composed of 3 members, to be appointed  
22                  by the Secretary of Energy, of whom—

23                   (I) 1 shall be a representative of  
24                   the United States Government;

1 (II) 1 shall be selected from a list  
2 of nominees provided by the Govern-  
3 ment of Mexico; and

4 (III) 1 shall be selected from a  
5 list of nominees provided by the Gov-  
6 ernment of Canada.

7 (E) CONTRIBUTED FUNDS.—Notwith-  
8 standing section 3302 of title 31, United States  
9 Code, the Secretary of Energy may accept, re-  
10 tain, and use funds contributed by any person,  
11 government entity, or organization for purposes  
12 of carrying out this paragraph—

13 (i) without further appropriation; and

14 (ii) without fiscal year limitation.

15 (F) REPORT.—Not later than 180 days  
16 after the date of completion of a project for  
17 which a loan or loan guarantee is provided  
18 under subparagraph (A), the recipient of the  
19 loan or loan guarantee shall submit to the Sec-  
20 retary of Energy a report that contains—

21 (i) a description of how the recipient  
22 used the loan or loan guarantee; and

23 (ii) an evaluation of the level of suc-  
24 cess of the project for which a loan or loan  
25 guarantee was provided.

1 (d) INTERNATIONAL PARTNERSHIPS.—

2 (1) IN GENERAL.—The Secretary of Energy  
3 may enter into cooperative agreements supporting  
4 and enhancing dialogue and planning involving inter-  
5 national partnerships between the Department of  
6 Energy, including the National Laboratories (as de-  
7 fined in section 2 of the Energy Policy Act of 2005  
8 (42 U.S.C. 15801)), and the government of Mexico  
9 or Canada.

10 (2) FEDERAL SHARE.—The Secretary of En-  
11 ergy may not pay more than 50 percent of the costs  
12 of implementing cooperative agreements entered into  
13 pursuant to paragraph (1).

14 (3) ANNUAL REPORTS.—If the Secretary of En-  
15 ergy enters into agreements authorized by paragraph  
16 (1), the Secretary shall, not less frequently than an-  
17 nually, submit to the committees specified in para-  
18 graph (4) a report that describes, for the year pre-  
19 ceding submission of the report—

20 (A) actions taken to implement such agree-  
21 ments; and

22 (B) any projects undertaken pursuant to  
23 such agreements.

24 (4) COMMITTEES SPECIFIED.—The committees  
25 specified in this paragraph are—

1 (A) the Committee on Energy and Natural  
 2 Resources, the Committee on Foreign Rela-  
 3 tions, and the Committee on Appropriations of  
 4 the Senate; and

5 (B) the Committee on Energy and Com-  
 6 merce, the Committee on Science, Space, and  
 7 Technology, the Committee on Foreign Affairs,  
 8 and the Committee on Appropriations of the  
 9 House of Representatives.

10 (e) UNITED STATES-MEXICO-CANADA ENERGY CEN-  
 11 TER.—

12 (1) IN GENERAL.—The Secretary of Energy  
 13 shall seek to establish, jointly with the governments  
 14 of Mexico and Canada, a United States-Mexico-Can-  
 15 ada Energy Center (in this subsection referred to as  
 16 the “Center”) located in the United States.

17 (2) PURPOSE.—The purpose of the Center shall  
 18 be to further dialogue and collaboration between the  
 19 United States, Mexico, and Canada to develop more  
 20 robust academic cooperation with respect to—

21 (A) energy innovation technology and engi-  
 22 neering, water science, and technology transfer;

23 (B) analysis of emerging geopolitical dy-  
 24 namics, threats, and crises from acquisitions by

1 foreign governments of natural resources and  
2 energy supplies; and

3 (C) the development of domestic resources  
4 as a response to those implications, crises, and  
5 threats.

6 (3) USE OF EXPERIENCE AND KNOWLEDGE.—  
7 In establishing the Center, the Secretary of Energy  
8 shall seek to leverage the experience, knowledge, and  
9 expertise of institutions of higher education and en-  
10 tities in the private sector, among others, with re-  
11 spect to offshore energy development.

12 **SEC. 7. STRATEGIC ENERGY FINANCING.**

13 (a) STRATEGIC ENERGY AND MINERALS PORTFOLIO  
14 AT UNITED STATES INTERNATIONAL DEVELOPMENT FI-  
15 NANCE CORPORATION.—Title V of the Better Utilization  
16 of Investments Leading to Development Act of 2018 (22  
17 U.S.C. 9671 et seq.) is amended by adding at the end  
18 the following:

19 **“SEC. 1455. STRATEGIC ENERGY AND MINERALS PORT-**  
20 **FOLIO.**

21 “The Corporation—

22 “(1) may provide support under title II for  
23 projects related to any type of energy, including fos-  
24 sil fuels, renewables (including hydropower), and nu-  
25 clear energy, or the production, processing, manu-

1 facturing, or recycling of critical minerals (as de-  
 2 fined in section 7002(a) of the Energy Act of 2020  
 3 (30 U.S.C. 1606(a)); and

4 “(2) may not prohibit, restrict, or otherwise im-  
 5 pede the provision of support on the basis of the  
 6 type of energy involved in a project.”.

7 (b) PROMOTION OF ENERGY AND MINERALS EX-  
 8 PORTS BY EXPORT-IMPORT BANK OF THE UNITED  
 9 STATES.—

10 (1) STRATEGIC ENERGY AND MINERALS PORT-  
 11 FOLIO.—The Export-Import Bank Act of 1945 (12  
 12 U.S.C. 635 et seq.) is amended by adding at the end  
 13 the following:

14 **“SEC. 16. STRATEGIC ENERGY AND MINERALS PORTFOLIO.**

15 “(a) IN GENERAL.—The Bank shall establish a stra-  
 16 tegic energy and minerals portfolio focused on providing  
 17 financing (including loans, loan guarantees, and insur-  
 18 ance) for civil nuclear energy infrastructure projects (sub-  
 19 ject to subsection (c)), natural gas infrastructure projects,  
 20 and critical minerals projects (including production, proc-  
 21 essing, manufacturing, or recycling), that may facilitate—

22 “(1) increases in exports of United States en-  
 23 ergy commodities, such as regasification terminals;

24 “(2) the export of United States equipment,  
 25 materials, and technology; or



1           “(3) the strategic diversification of supply  
2 chains critical to the United States economy.

3           “(b) MAXIMUM EXPOSURE CAP FOR STRATEGIC EN-  
4 ERGY PORTFOLIO.—

5           “(1) IN GENERAL.—The aggregate amount of  
6 loans, guarantees, and insurance under subsection  
7 (a) the Bank has outstanding at any one time may  
8 not exceed \$50,000,000,000.

9           “(2) TREATMENT OF DEFAULTS.—A default on  
10 financing provided under subsection (a) shall not—

11           “(A) be included in the default rate cal-  
12 culated by the Bank under section 8(g)(1); or

13           “(B) count for purposes of the freeze on  
14 lending provided for under section 6(a)(3).

15           “(c) LIMITATION.—The Bank may provide financing  
16 for civil nuclear energy infrastructure projects only in  
17 countries with which the United States has in effect a nu-  
18 clear cooperation agreement under section 123 of the  
19 Atomic Energy Act of 1954 (42 U.S.C. 2153).

20           “(d) RULE OF CONSTRUCTION.—Nothing in this sec-  
21 tion may be construed to lessen the obligation of the Bank  
22 to conduct rigorous due diligence and mitigate risks with  
23 respect to transactions or projects for which the Bank pro-  
24 vides financing under this section.

1       “(e) CRITICAL MINERAL DEFINED.—In this section,  
2 the term ‘critical mineral’ has the meaning given the term  
3 in section 7002(a) of the Energy Act of 2020 (30 U.S.C.  
4 1606(a)).”.

5           (2) PROMOTION OF ENERGY EXPORTS.—Section  
6 2(b)(1)(C) of the Export-Import Bank Act of 1945  
7 (12 U.S.C. 635(b)(1)(C)) is amended by striking  
8 “nonnuclear renewable” and inserting “all”.

9           (3) MODIFICATION OF LIMITATION ON FINANC-  
10 ING FOR NUCLEAR ENERGY EXPORTS.—Section  
11 2(b)(5) of the Export-Import Bank Act of 1945 (12  
12 U.S.C. 635(b)(5)) is amended by striking “any liq-  
13 uid metal fast breeder nuclear reactor or any nuclear  
14 fuel reprocessing facility” and inserting “any nuclear  
15 material, equipment, or technology not provided for  
16 under a nuclear cooperation agreement in effect  
17 under section 123 of the Atomic Energy Act of 1954  
18 (42 U.S.C. 2153)”.

19           (4) EXTENSION OF EXPORT-IMPORT BANK.—

20           (A) AGGREGATE LOAN, GUARANTEE, AND  
21 INSURANCE AUTHORITY.—Section 6(a) of the  
22 Export-Import Bank Act of 1945 (12 U.S.C.  
23 635e(a)) is amended—

24           (i) in paragraph (2), by striking  
25 “2020 through 2027, means

1           \$135,000,000,000” and inserting “2024  
2           through 2033, means \$200,000,000,000”;  
3           and

4           (ii) in paragraph (3), by striking “If”  
5           and inserting “Except as provided in sec-  
6           tion 16(b)(2), if”.

7           (B) TERMINATION.—Section 7 of the Ex-  
8           port-Import Bank Act of 1945 (12 U.S.C.  
9           635f) is amended by striking “2026” and in-  
10          serting “2033”.

○