

118TH CONGRESS
2D SESSION

S. 4401

To require the Administrator of the Small Business Administration to ensure that the small business regulatory budget for a fiscal year is not greater than zero, and for other purposes.

IN THE SENATE OF THE UNITED STATES

MAY 23, 2024

Mr. MARSHALL (for himself, Mrs. BRITT, Mr. BUDD, Mr. BRAUN, and Mr. SCOTT of Florida) introduced the following bill; which was read twice and referred to the Committee on Small Business and Entrepreneurship

A BILL

To require the Administrator of the Small Business Administration to ensure that the small business regulatory budget for a fiscal year is not greater than zero, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Small Business Regu-
5 latory Reduction Act”.

1 **SEC. 2. SMALL BUSINESS ADMINISTRATION RULEMAKING**
2 **COSTS TO SMALL BUSINESS CONCERNS.**

3 (a) IN GENERAL.—The Administrator of the Small
4 Business Administration shall ensure that the small busi-
5 ness regulatory budget for a fiscal year is not greater than
6 zero.

7 (b) REPORT.—Not later than 60 days after the last
8 day of a fiscal year, the Administrator of the Small Busi-
9 ness Administration shall submit to Congress a report on
10 any regulations issued by other Federal agencies that have
11 an impact on small business concerns. Such report shall
12 include rules issued during the fiscal year preceding and
13 the fiscal year following the date of the report and such
14 rules shall be disaggregated by the issuing Federal agency.

15 (c) SMALL BUSINESS REGULATORY BUDGET DE-
16 FINED.—In this section, the term “small business regu-
17 latory budget” means the cost to small business concerns
18 (as defined under section 3 of the Small Business Act (15
19 U.S.C. 632)) of rulemaking (including the cost of a new
20 rule and any modification to or repeal of a rule) by the
21 Administrator of the Small Business Administration.

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