

118TH CONGRESS
2D SESSION

S. 3913

To authorize the Director of the Office of Foreign Assets Control of the Department of the Treasury to use a portion of the amounts seized through the enforcement of sanctions to recover the costs of such enforcement.

IN THE SENATE OF THE UNITED STATES

MARCH 12, 2024

Mr. RUBIO introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

A BILL

To authorize the Director of the Office of Foreign Assets Control of the Department of the Treasury to use a portion of the amounts seized through the enforcement of sanctions to recover the costs of such enforcement.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Sanctions Recovery
5 Act of 2024”.

1 **SEC. 2. USE OF PORTION OF FOREIGN ASSETS SEIZED**
2 **THROUGH SANCTIONS ENFORCEMENT TO RE-**
3 **COVER COSTS.**

4 (a) **IN GENERAL.**—The Director of the Office of For-
5 eign Assets Control of the Department of the Treasury
6 may deposit into the programs account of the Office of
7 Foreign Assets Control an amount equal to 5 percent of
8 any foreign assets seized through the enforcement of sanc-
9 tions imposed by the United States.

10 (b) **USE OF AMOUNTS.**—The Director of the Office
11 of Foreign Assets Control may use amounts deposited into
12 the programs account under subsection (a) for the same
13 purposes as amounts appropriated to that account.

14 (c) **AVAILABILITY.**—Amounts deposited under sub-
15 section (a) shall be available until expended.

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