

118TH CONGRESS
2D SESSION

S. 3730

To amend the Small Business Investment Act of 1958 to increase the amount that may be invested in small business investment companies.

IN THE SENATE OF THE UNITED STATES

FEBRUARY 1, 2024

Mr. YOUNG (for himself, Ms. DUCKWORTH, and Mr. RISCH) introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

A BILL

To amend the Small Business Investment Act of 1958 to increase the amount that may be invested in small business investment companies.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Investing in Main
5 Street Act of 2024”.

6 **SEC. 2. INVESTMENT IN SMALL BUSINESS INVESTMENT**
7 **COMPANIES.**

8 Section 302(b) of the Small Business Investment Act
9 of 1958 (15 U.S.C. 682(b)) is amended—

- 1 (1) in paragraph (1), by striking “5 percent”
- 2 and inserting “15 percent”; and
- 3 (2) in paragraph (2), by striking “5 percent”
- 4 and inserting “15 percent”.

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