

115TH CONGRESS
2D SESSION

S. 3726

To amend the Economic Growth, Regulatory Relief, and Consumer Protection Act to clarify seasoning requirements for certain refinanced mortgage loans, and for other purposes.

IN THE SENATE OF THE UNITED STATES

DECEMBER 6, 2018

Ms. KLOBUCHAR (for herself and Mr. TILLIS) introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

A BILL

To amend the Economic Growth, Regulatory Relief, and Consumer Protection Act to clarify seasoning requirements for certain refinanced mortgage loans, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Protect Affordable
5 Mortgages for Veterans Act of 2018”.

6 **SEC. 2. REPEAL OF SECTION 309(b) OF PUBLIC LAW 115-174.**

7 Section 306(g)(1) of the National Housing Act (12
8 U.S.C. 1721(g)(1)) is amended by striking the second sen-

1 tence (as added by section 309(b) of Public Law 115–
2 174).

3 **SEC. 3. RULE OF CONSTRUCTION.**

4 Nothing in this Act may be construed to restrict or
5 otherwise modify the authorities of the Government Na-
6 tional Mortgage Association.

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