

115TH CONGRESS
2D SESSION

S. 3574

To amend the Financial Stability Act of 2010 to provide relief to nonbanks from certain stress test requirements under that Act.

IN THE SENATE OF THE UNITED STATES

OCTOBER 11, 2018

Mr. ROUNDS introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

A BILL

To amend the Financial Stability Act of 2010 to provide relief to nonbanks from certain stress test requirements under that Act.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Alleviating Stress Test
5 Burdens to Help Investors Act”.

6 **SEC. 2. STRESS TEST RELIEF FOR NONBANKS.**

7 Section 165(i)(2) of the Financial Stability Act of
8 2010 (12 U.S.C. 5365(i)(2)) is amended—

9 (1) in subparagraph (A), in the second sen-
10 tence, by striking “are regulated by a primary Fed-

1 eral financial regulatory agency” and inserting
2 “whose primary financial regulatory agency is a
3 Federal banking agency or the Federal Housing Fi-
4 nance Agency”;

5 (2) in subparagraph (C), in the matter pre-
6 ceding clause (i), by striking “Each Federal primary
7 financial regulatory agency” and inserting “Each
8 Federal banking agency and the Federal Housing
9 Finance Agency”; and

10 (3) by adding at the end the following:

11 “(D) SEC AND CFTC.—The Securities and
12 Exchange Commission and the Commodity Fu-
13 tures Trading Commission may each issue regu-
14 lations requiring financial companies with re-
15 spect to which they are the primary financial
16 regulatory agency to conduct periodic analyses
17 of the financial condition, including available li-
18 quidity, of such companies under adverse eco-
19 nomic conditions.”.

○