

112TH CONGRESS  
2D SESSION

# S. 3470

To permanently extend the private mortgage insurance tax deduction.

---

IN THE SENATE OF THE UNITED STATES

AUGUST 1, 2012

Ms. STABENOW (for herself and Mr. CRAPO) introduced the following bill;  
which was read twice and referred to the Committee on Finance

---

## A BILL

To permanently extend the private mortgage insurance tax  
deduction.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. PERMANENT EXTENSION OF DEDUCTION FOR**  
4 **MORTGAGE INSURANCE PREMIUMS.**

5 (a) IN GENERAL.—Subparagraph (E) of section  
6 163(h)(3) of the Internal Revenue Code of 1986 is amend-  
7 ed by striking clause (iv).

8 (b) EFFECTIVE DATE.—The amendment made by  
9 this section shall apply to amounts paid or accrued after

2

1 December 31, 2011, and to amounts properly allocable to  
2 periods after such date.

○