

115TH CONGRESS
2D SESSION

S. 3451

To prohibit Members of Congress from buying or selling individual securities.

IN THE SENATE OF THE UNITED STATES

SEPTEMBER 17, 2018

Mr. SASSE introduced the following bill; which was read twice and referred to the Committee on Homeland Security and Governmental Affairs

A BILL

To prohibit Members of Congress from buying or selling individual securities.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Congressional Anti-
5 Corruption Act”.

6 **SEC. 2. PROHIBITION ON BUYING OR SELLING INDIVIDUAL**
7 **SECURITIES.**

8 (a) IN GENERAL.—No member of Congress may buy
9 or sell any individual security.

10 (b) WIDELY HELD INVESTMENT FUNDS.—Sub-
11 section (a) shall not apply to the buying or selling of any

1 widely held investment fund described in section 102(f)(8)
2 of the Ethics in Government Act of 1978 (5 U.S.C. App.).

3 (c) PENALTY.—Whoever violates this section shall be
4 fined not more than \$1,000,000, imprisoned for not more
5 than 5 years, or both.

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