

111TH CONGRESS  
2D SESSION

# S. 3394

To establish the veterans' business center program, to improve the programs for veterans of the Small Business Administration, and for other purposes.

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IN THE SENATE OF THE UNITED STATES

MAY 20, 2010

Ms. LANDRIEU (for herself and Ms. SNOWE) introduced the following bill; which was read twice and referred to the Committee on Small Business and Entrepreneurship

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## A BILL

To establish the veterans' business center program, to improve the programs for veterans of the Small Business Administration, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Strengthening Entre-  
5 preneurship for America’s Veterans Act of 2010”.

1 **SEC. 2. VETERANS' BUSINESS CENTER PROGRAM; OFFICE**  
2 **OF VETERANS BUSINESS DEVELOPMENT.**

3 (a) IN GENERAL.—Section 32 of the Small Business  
4 Act (15 U.S.C. 657b) is amended by striking subsection  
5 (f) and inserting the following:

6 “(f) ONLINE COORDINATION.—

7 “(1) DEFINITION.—In this subsection, the term  
8 ‘veterans’ assistance provider’ means—

9 “(A) a veterans’ business center estab-  
10 lished under subsection (g);

11 “(B) an employee of the Administration  
12 assigned to the Office of Veterans Business De-  
13 velopment; and

14 “(C) a veterans business ownership rep-  
15 resentative designated under subsection  
16 (g)(13)(B).

17 “(2) ESTABLISHMENT.—The Associate Admin-  
18 istrator shall establish an online mechanism to—

19 “(A) provide information that assists vet-  
20 erans’ assistance providers in carrying out the  
21 activities of the veterans’ assistance providers;  
22 and

23 “(B) coordinate and leverage the work of  
24 the veterans’ assistance providers, including by  
25 allowing a veterans’ assistance provider to—

1                   “(i) distribute best practices and  
2                   other materials;

3                   “(ii) communicate with other vet-  
4                   erans’ assistance providers regarding the  
5                   activities of the veterans’ assistance pro-  
6                   vider on behalf of veterans; and

7                   “(iii) pose questions to and request  
8                   input from other veterans’ assistance pro-  
9                   viders.

10                  “(g) VETERANS’ BUSINESS CENTER PROGRAM.—

11                   “(1) DEFINITIONS.—In this subsection—

12                   “(A) the term ‘active duty’ has the mean-  
13                   ing given that term in section 101 of title 10,  
14                   United States Code;

15                   “(B) the term ‘private nonprofit organiza-  
16                   tion’ means an entity that is described in sec-  
17                   tion 501(c) of the Internal Revenue Code of  
18                   1986 and exempt from taxation under section  
19                   501(a) of such Code;

20                   “(C) the term ‘Reservist’ means a member  
21                   of a reserve component of the Armed Forces, as  
22                   described in section 10101 of title 10, United  
23                   States Code;

1           “(D) the term ‘Service Corps of Retired  
2 Executives’ means the Service Corps of Retired  
3 Executives authorized under section 8(b)(1);

4           “(E) the term ‘small business concern  
5 owned and controlled by veterans’—

6                   “(i) has the same meaning as in sec-  
7 tion 3(q); and

8                   “(ii) includes a small business con-  
9 cern—

10                           “(I) not less than 51 percent of  
11 which is owned by one or more  
12 spouses of veterans or, in the case of  
13 any publicly owned business, not less  
14 than 51 percent of the stock of which  
15 is owned by one or more spouses of  
16 veterans; and

17                           “(II) the management and daily  
18 business operations of which are con-  
19 trolled by one or more spouses of vet-  
20 erans;

21           “(F) the term ‘spouse’, relating to a vet-  
22 eran, service-disabled veteran, or Reservist, in-  
23 cludes an individual who is the spouse of a vet-  
24 eran, service-disabled veteran, or Reservist on

1 the date on which the veteran, service-disabled  
2 veteran, or Reservist died;

3 “(G) the term ‘veterans’ business center  
4 program’ means the program established under  
5 paragraph (2)(A); and

6 “(H) the term ‘women’s business center’  
7 means a women’s business center described in  
8 section 29.

9 “(2) PROGRAM ESTABLISHED.—

10 “(A) IN GENERAL.—The Administrator,  
11 acting through the Associate Administrator,  
12 shall establish a veterans’ business center pro-  
13 gram, under which the Associate Administrator  
14 may provide financial assistance to a private  
15 nonprofit organization to conduct a 5-year  
16 project for the benefit of small business con-  
17 cerns owned and controlled by veterans, which  
18 may be renewed for one or more additional 5-  
19 year periods.

20 “(B) FORM OF FINANCIAL ASSISTANCE.—  
21 Financial assistance under this subsection may  
22 be in the form of a grant, a contract, or a coop-  
23 erative agreement.

24 “(3) VETERANS’ BUSINESS CENTERS.—Each  
25 private nonprofit organization that receives financial

1 assistance under this subsection shall establish or  
2 operate a veterans' business center (which may in-  
3 clude establishing or operating satellite offices in the  
4 region described in paragraph (5) served by that pri-  
5 vate nonprofit organization) that provides to vet-  
6 erans (including service-disabled veterans), Reserv-  
7 ists, and the spouses of veterans (including service-  
8 disabled veterans) and Reservists—

9 “(A) financial advice, including training  
10 and counseling on applying for and securing  
11 business credit and investment capital, pre-  
12 paring and presenting financial statements, and  
13 managing cash flow and other financial oper-  
14 ations of a small business concern;

15 “(B) management advice, including train-  
16 ing and counseling on the planning, organiza-  
17 tion, staffing, direction, and control of each  
18 major activity and function of a small business  
19 concern;

20 “(C) marketing advice, including training  
21 and counseling on identifying and segmenting  
22 domestic and international market opportuni-  
23 ties, preparing and executing marketing plans,  
24 developing pricing strategies, locating contract

1 opportunities, negotiating contracts, and using  
2 public relations and advertising techniques; and

3 “(D) advice, including training and coun-  
4 seling, for Reservists and the spouses of Reserv-  
5 ists.

6 “(4) APPLICATION.—

7 “(A) IN GENERAL.—A private nonprofit  
8 organization desiring to receive financial assist-  
9 ance under this subsection shall submit an ap-  
10 plication to the Associate Administrator at such  
11 time and in such manner as the Associate Ad-  
12 ministrator may require.

13 “(B) 5-YEAR PLAN.—Each application de-  
14 scribed in subparagraph (A) shall include a 5-  
15 year plan on proposed fundraising and training  
16 activities relating to the veterans’ business cen-  
17 ter.

18 “(C) DETERMINATION AND NOTIFICA-  
19 TION.—Not later than 60 days after the date  
20 on which a private nonprofit organization sub-  
21 mits an application under subparagraph (A),  
22 the Associate Administrator shall approve or  
23 deny the application and notify the applicant of  
24 the determination.

1           “(D) AVAILABILITY OF APPLICATION.—

2           The Associate Administrator shall make every  
3           effort to make the application under subpara-  
4           graph (A) available online.

5           “(5) ELIGIBILITY.—The Associate Adminis-  
6           trator may select to receive financial assistance  
7           under this subsection—

8                   “(A) a Veterans Business Outreach Center  
9                   established by the Administrator under section  
10                  8(b)(17) on or before the day before the date  
11                  of enactment of this subsection; or

12                   “(B) private nonprofit organizations lo-  
13                   cated in various regions of the United States,  
14                   as the Associate Administrator determines is  
15                   appropriate.

16           “(6) SELECTION CRITERIA.—

17                   “(A) IN GENERAL.—The Associate Admin-  
18                   istrator shall establish selection criteria, stated  
19                   in terms of relative importance, to evaluate and  
20                   rank applicants under paragraph (5)(C) for fi-  
21                   nancial assistance under this subsection.

22                   “(B) CRITERIA.—The selection criteria es-  
23                   tablished under this paragraph shall include—

24                           “(i) the experience of the applicant in  
25                           conducting programs or ongoing efforts de-



1 signed to impart or upgrade the business  
2 skills of veterans, and the spouses of vet-  
3 erans, who own or may own small business  
4 concerns;

5 “(ii) for an applicant for initial finan-  
6 cial assistance under this subsection—

7 “(I) the ability of the applicant  
8 to begin operating a veterans’ busi-  
9 ness center within a minimum amount  
10 of time; and

11 “(II) the geographic region to be  
12 served by the veterans’ business cen-  
13 ter;

14 “(iii) the demonstrated ability of the  
15 applicant to—

16 “(I) provide managerial coun-  
17 seling and technical assistance to en-  
18 trepreneurs; and

19 “(II) coordinate services provided  
20 by veterans services organizations and  
21 other public or private entities; and

22 “(iv) for any applicant for a renewal  
23 of financial assistance under this sub-  
24 section, the results of the most recent ex-  
25 amination under paragraph (10) of the

1 veterans' business center operated by the  
2 applicant.

3 “(C) CRITERIA PUBLICLY AVAILABLE.—

4 The Associate Administrator shall—

5 “(i) make publicly available the selec-  
6 tion criteria established under this para-  
7 graph; and

8 “(ii) include the criteria in each solici-  
9 tation for applications for financial assist-  
10 ance under this subsection.

11 “(7) AMOUNT OF ASSISTANCE.—The amount of  
12 financial assistance provided under this subsection  
13 to a private nonprofit organization for each fiscal  
14 year shall be—

15 “(A) not less than \$150,000; and

16 “(B) not more than \$200,000.

17 “(8) FEDERAL SHARE.—

18 “(A) IN GENERAL.—

19 “(i) INITIAL FINANCIAL ASSIST-  
20 ANCE.—Except as provided in clause (ii)  
21 and subparagraph (E), a private nonprofit  
22 organization that receives financial assist-  
23 ance under this subsection shall provide  
24 non-Federal contributions for the operation  
25 of the veterans' business center established

1 by the private nonprofit organization in an  
2 amount equal to—

3 “(I) in each of the first and sec-  
4 ond years of the project, not less than  
5 33 percent of the amount of the fi-  
6 nancial assistance received under this  
7 subsection; and

8 “(II) in each of the third through  
9 fifth years of the project, not less  
10 than 50 percent of the amount of the  
11 financial assistance received under  
12 this subsection.

13 “(ii) RENEWALS.—A private nonprofit  
14 organization that receives a renewal of fi-  
15 nancial assistance under this subsection  
16 shall provide non-Federal contributions for  
17 the operation of the veterans’ business cen-  
18 ter established by the private nonprofit or-  
19 ganization in an amount equal to not less  
20 than 50 percent of the amount of the fi-  
21 nancial assistance received under this sub-  
22 section.

23 “(B) FORM OF NON-FEDERAL SHARE.—

24 Not more than 50 percent of the non-Federal  
25 share for a project carried out using financial

1 assistance under this subsection may be in the  
2 form of in-kind contributions.

3 “(C) TIMING OF DISBURSEMENT.—The  
4 Associate Administrator may disburse not more  
5 than 25 percent of the financial assistance  
6 awarded to a private nonprofit organization be-  
7 fore the private nonprofit organization obtains  
8 the non-Federal share required under this para-  
9 graph with respect to that award.

10 “(D) FAILURE TO OBTAIN NON-FEDERAL  
11 FUNDING.—

12 “(i) IN GENERAL.—If a private non-  
13 profit organization that receives financial  
14 assistance under this subsection fails to ob-  
15 tain the non-Federal share required under  
16 this paragraph during any fiscal year, the  
17 private nonprofit organization may not re-  
18 ceive a disbursement under this subsection  
19 in a subsequent fiscal year or a disburse-  
20 ment for any other project funded by the  
21 Administration, unless the Administrator  
22 makes a written determination that the  
23 private nonprofit organization will be able  
24 to obtain a non-Federal contribution.

1           “(ii) RESTORATION.—A private non-  
2           profit organization prohibited from receiv-  
3           ing a disbursement under clause (i) in a  
4           fiscal year may receive financial assistance  
5           in a subsequent fiscal year if the organiza-  
6           tion obtains the non-Federal share re-  
7           quired under this paragraph for the subse-  
8           quent fiscal year.

9           “(E) WAIVER OF NON-FEDERAL SHARE.—

10           “(i) IN GENERAL.—Upon request by a  
11           private nonprofit organization, and in ac-  
12           cordance with this subparagraph, the Ad-  
13           ministrator may waive, in whole or in part,  
14           the requirement to obtain non-Federal  
15           funds under subparagraph (A) for a fiscal  
16           year. The Administrator may not waive the  
17           requirement for a private nonprofit organi-  
18           zation to obtain non-Federal funds under  
19           this subparagraph for more than a total of  
20           2 fiscal years.

21           “(ii) CONSIDERATIONS.—In deter-  
22           mining whether to waive the requirement  
23           to obtain non-Federal funds under this  
24           subparagraph, the Administrator shall con-  
25           sider—

1                   “(I) the economic conditions af-  
2                   fecting the private nonprofit organiza-  
3                   tion;

4                   “(II) the impact a waiver under  
5                   this subparagraph would have on the  
6                   credibility of the veterans’ business  
7                   center program;

8                   “(III) the demonstrated ability of  
9                   the private nonprofit organization to  
10                  raise non-Federal funds; and

11                  “(IV) the performance of the pri-  
12                  vate nonprofit organization.

13                  “(iii) LIMITATION.—The Adminis-  
14                  trator may not waive the requirement to  
15                  obtain non-Federal funds under this sub-  
16                  paragraph if granting the waiver would un-  
17                  dermine the credibility of the veterans’  
18                  business center program.

19                  “(9) CONTRACT AUTHORITY.—A veterans’ busi-  
20                  ness center may enter into a contract with a Federal  
21                  department or agency to provide specific assistance  
22                  to veterans, service-disabled veterans, Reservists, or  
23                  the spouses of veterans, service-disabled veterans, or  
24                  Reservists. Performance of such contract shall not  
25                  hinder the veterans’ business center in carrying out

1 the terms of the grant received by the veterans'  
2 business centers from the Administrator.

3 “(10) EXAMINATION AND DETERMINATION OF  
4 VIABILITY.—

5 “(A) EXAMINATION.—

6 “(i) IN GENERAL.—The Associate Ad-  
7 ministrator shall conduct an annual exam-  
8 ination of the programs and finances of  
9 each veterans’ business center established  
10 or operated using financial assistance  
11 under this subsection.

12 “(ii) FACTORS.—In conducting the ex-  
13 amination under clause (i), the Associate  
14 Administrator shall consider whether the  
15 veterans’ business center has failed—

16 “(I) to provide the information  
17 required to be provided under sub-  
18 paragraph (B), or the information  
19 provided by the center is inadequate;

20 “(II) the center has failed to  
21 comply with a requirement for partici-  
22 pation in the veterans’ business center  
23 program, as determined by the Assist-  
24 ant Administrator, including—

1           “(aa) failure to acquire or  
2 properly document a non-Federal  
3 share;

4           “(bb) failure to establish an  
5 appropriate partnership or pro-  
6 gram for marketing and outreach  
7 to small business concerns;

8           “(cc) failure to achieve re-  
9 sults described in a financial as-  
10 sistance agreement; and

11           “(dd) failure to provide to  
12 the Administrator a description  
13 of the amount and sources of any  
14 non-Federal funding received by  
15 the center;

16           “(III) to carry out the 5-year  
17 plan under in paragraph (4)(B); or

18           “(IV) to meet the eligibility re-  
19 quirements under paragraph (5).

20           “(B) INFORMATION PROVIDED.—In the  
21 course of an examination under subparagraph  
22 (A), the veterans’ business center shall provide  
23 to the Associate Administrator—



1           “(i) an itemized cost breakdown of ac-  
2           tual expenditures for costs incurred during  
3           the most recent full fiscal year;

4           “(ii) documentation of the amount of  
5           non-Federal contributions obtained and ex-  
6           pended by the veterans’ business center  
7           during the most recent full fiscal year; and

8           “(iii) with respect to any in-kind con-  
9           tribution under paragraph (8)(B), verifica-  
10          tion of the existence and valuation of such  
11          contributions.

12          “(C) DETERMINATION OF VIABILITY.—The  
13          Associate Administrator shall analyze the re-  
14          sults of each examination under this paragraph  
15          and, based on that analysis, make a determina-  
16          tion regarding the viability of the programs and  
17          finances of each veterans’ business center.

18          “(D) DISCONTINUATION OF FUNDING.—

19                 “(i) IN GENERAL.—The Associate Ad-  
20                 ministrators may discontinue an award of  
21                 financial assistance to a private nonprofit  
22                 organization at any time if the Associate  
23                 Administrator determines under subpara-  
24                 graph (C) that the veterans’ business cen-

1           ter operated by that organization is not  
2           viable.

3           “(ii) RESTORATION.—The Associate  
4           Administrator may continue to provide fi-  
5           nancial assistance to a private nonprofit  
6           organization in a subsequent fiscal year if  
7           the Associate Administrator determines  
8           under subparagraph (C) that the veterans’  
9           business center is viable.

10          “(11) PRIVACY REQUIREMENTS.—

11           “(A) IN GENERAL.—Except as provided in  
12           subparagraph (B), a veterans’ business center  
13           established or operated using financial assist-  
14           ance provided under this subsection may not  
15           disclose the name, address, or telephone num-  
16           ber of any individual or small business concern  
17           that receives advice from the veterans’ business  
18           center without the consent of the individual or  
19           small business concern.

20           “(B) EXCEPTION.—A veterans’ business  
21           center may disclose information described in  
22           subparagraph (A)—

23           “(i) if the Administrator or Associate  
24           Administrator is ordered to make such a  
25           disclosure by a court in any civil or crimi-

1           nal enforcement action initiated by a Fed-  
2           eral or State agency; or

3           “(ii) to the extent that the Adminis-  
4           trator or Associate Administrator deter-  
5           mines that such a disclosure is necessary  
6           to conduct a financial audit of a veterans’  
7           business center.

8           “(C) ADMINISTRATION USE OF INFORMA-  
9           TION.—This paragraph does not—

10           “(i) restrict access by the Adminis-  
11           trator to program activity data; or

12           “(ii) prevent the Administrator from  
13           using information not described in sub-  
14           paragraph (A) to conduct surveys of indi-  
15           viduals or small business concerns that re-  
16           ceive advice from a veterans’ business cen-  
17           ter.

18           “(D) REGULATIONS.—The Administrator  
19           shall issue regulations to establish standards for  
20           requiring disclosures under subparagraph  
21           (B)(ii).

22           “(12) REPORT.—

23           “(A) IN GENERAL.—Not later than 60  
24           days after the end of each fiscal year, the Asso-  
25           ciate Administrator shall submit to the Com-

1           mittee on Small Business and Entrepreneurship  
2           of the Senate and the Committee on Small  
3           Business of the House of Representatives a re-  
4           port on the effectiveness of the veterans' busi-  
5           ness center program in each region during the  
6           most recent full fiscal year.

7           “(B) CONTENTS.—Each report under this  
8           paragraph shall include, at a minimum, for  
9           each veterans' business center established or  
10          operated using financial assistance provided  
11          under this subsection—

12                   “(i) the number of individuals receiv-  
13                   ing assistance from the veterans' business  
14                   center, including the number of such indi-  
15                   viduals who are—

16                           “(I) veterans or spouses of vet-  
17                           erans;

18                           “(II) service-disabled veterans or  
19                           spouses of service-disabled veterans;  
20                           or

21                           “(III) Reservists or spouses of  
22                           Reservists;

23                   “(ii) the number of startup small  
24                   business concerns formed by individuals re-

1 ceiving assistance from the veterans' busi-  
2 ness center, including—

3 “(I) veterans or spouses of vet-  
4 erans;

5 “(II) service-disabled veterans or  
6 spouses of service-disabled veterans;  
7 or

8 “(III) Reservists or spouses of  
9 Reservists;

10 “(iii) the gross receipts of small busi-  
11 ness concerns that receive advice from the  
12 veterans' business center;

13 “(iv) the employment increases or de-  
14 creases of small business concerns that re-  
15 ceive advice from the veterans' business  
16 center;

17 “(v) to the maximum extent prac-  
18 ticable, the increases or decreases in prof-  
19 its of small business concerns that receive  
20 advice from the veterans' business center;  
21 and

22 “(vi) the results of the examination of  
23 the veterans' business center under para-  
24 graph (10).

1           “(13) COORDINATION OF EFFORTS AND CON-  
2           SULTATION.—

3           “(A) COORDINATION AND CONSULTA-  
4           TION.—To the extent practicable, the Associate  
5           Administrator and each private nonprofit orga-  
6           nization that receives financial assistance under  
7           this subsection shall—

8                   “(i) coordinate outreach and other ac-  
9                   tivities with other programs of the Admin-  
10                  istration and the programs of other Fed-  
11                  eral agencies;

12                  “(ii) consult with technical representa-  
13                  tives of the district offices of the Adminis-  
14                  tration in carrying out activities using fi-  
15                  nancial assistance under this subsection;  
16                  and

17                  “(iii) provide information to the vet-  
18                  erans business ownership representatives  
19                  designated under subparagraph (B) and  
20                  coordinate with the veterans business own-  
21                  ership representatives to increase the abil-  
22                  ity of the veterans business ownership rep-  
23                  resentatives to provide services throughout  
24                  the area served by the veterans business  
25                  ownership representatives.

1           “(B) VETERANS BUSINESS OWNERSHIP  
2 REPRESENTATIVES.—

3           “(i) DESIGNATION.—The Adminis-  
4 trator shall designate not fewer than 1 in-  
5 dividual in each district office of the Ad-  
6 ministration as a veterans business owner-  
7 ship representative, who shall communicate  
8 and coordinate activities of the district of-  
9 fice with private nonprofit organizations  
10 that receive financial assistance under this  
11 subsection.

12           “(ii) INITIAL DESIGNATION.—The  
13 first individual in each district office of the  
14 Administration designated by the Adminis-  
15 trator as a veterans business ownership  
16 representative under clause (i) shall be an  
17 individual that is employed by the Admin-  
18 istration on the date of enactment of this  
19 subsection.

20           “(14) EXISTING CONTRACTS.—An award of fi-  
21 nancial assistance under this subsection shall not  
22 void any contract between a private nonprofit orga-  
23 nization and the Administration that is in effect on  
24 the date of such award.

1       “(h) AUTHORIZATION OF APPROPRIATIONS.—There  
2 are authorized to be appropriated—

3           “(1) to carry out subsections (a) through (f),  
4       \$2,000,000 for each of fiscal years 2011 through  
5       2013; and

6           “(2) to carry out subsection (g)—

7               “(A) \$8,000,000 for fiscal year 2011;

8               “(B) \$8,500,000 for fiscal year 2012; and

9               “(C) \$9,000,000 for fiscal year 2013.”.

10       (b) GAO REPORTS.—

11           (1) DEFINITIONS.—In this subsection—

12               (A) the terms “small business concern”  
13               and “veteran” have the meanings given those  
14               terms under section 3 of the Small Business  
15               Act (15 U.S.C. 632); and

16               (B) the terms “Reservist”, “small business  
17               concern owned and controlled by veterans”, and  
18               “veterans’ business center program” have the  
19               meanings given those terms in section 32(g) of  
20               the Small Business Act, as added by this sec-  
21               tion.

22           (2) REPORT ON ACCESS TO CREDIT.—

23               (A) IN GENERAL.—Not later than 180  
24               days after the date of enactment of this Act,  
25               the Comptroller General of the United States



1 shall submit a report regarding the ability of  
2 small business concern owned and controlled by  
3 veterans to access credit to—

4 (i) the Committee on Veterans' Af-  
5 fairs and the Committee on Small Business  
6 and Entrepreneurship of the Senate; and

7 (ii) the Committee on Veterans' Af-  
8 fairs and the Committee on Small Business  
9 of the House of Representatives.

10 (B) CONTENTS.—The report submitted  
11 under subparagraph (A) shall include an anal-  
12 ysis of—

13 (i) the sources of credit used by small  
14 business concerns owned and controlled by  
15 veterans and percentage of the credit ob-  
16 tained by small business concern owned  
17 and controlled by veterans that is obtained  
18 from each source;

19 (ii) the default rate for small business  
20 concerns owned and controlled by veterans  
21 separately for each source of credit de-  
22 scribed in clause (i), as compared to the  
23 default rate for the source of credit for  
24 small business concerns generally;

1 (iii) the Federal lending programs  
2 available to provide credit to small busi-  
3 ness concerns owned and controlled by vet-  
4 erans;

5 (iv) gaps, if any, in the availability of  
6 credit for small business concerns owned  
7 and controlled by veterans that are not  
8 being filled by the Federal Government or  
9 private sources;

10 (v) obstacles faced by veterans in try-  
11 ing to access credit;

12 (vi) the extent to which deployment  
13 and other military responsibilities affect  
14 the credit history of veterans and Reserv-  
15 ists; and

16 (vii) the extent to which veterans are  
17 aware of Federal programs targeted to-  
18 wards helping veterans access credit.

19 (3) REPORT ON VETERANS' BUSINESS CENTER  
20 PROGRAM.—

21 (A) IN GENERAL.—Not later than 60 days  
22 after the end of the second fiscal year beginning  
23 after the date on which the veterans' business  
24 center program is established, the Comptroller  
25 General of the United States shall evaluate the

1 effectiveness of the veterans' business center  
2 program, and submit to Congress a report on  
3 the results of that evaluation.

4 (B) CONTENTS.—The report submitted  
5 under subparagraph (A) shall include—

6 (i) an assessment of—

7 (I) the use of amounts made  
8 available to carry out the veterans'  
9 business center program;

10 (II) the effectiveness of the serv-  
11 ices provided by each private non-  
12 profit organization receiving financial  
13 assistance under the veterans' busi-  
14 ness center program;

15 (III) whether the services de-  
16 scribed in clause (ii) are duplicative of  
17 services provided by other veteran  
18 service organizations, programs of the  
19 Small Business Administration, or  
20 programs of another Federal depart-  
21 ment or agency and, if so, rec-  
22 ommendations regarding how to al-  
23 leviate the duplication of the services;  
24 and

1 (IV) whether there are areas of  
 2 the United States in which there are  
 3 not adequate entrepreneurial services  
 4 for small business concerns owned and  
 5 controlled by veterans and, if so,  
 6 whether there is a veterans' business  
 7 center established under the veterans'  
 8 business center program providing  
 9 services to that area; and  
 10 (ii) recommendations, if any, for im-  
 11 proving the veterans' business center pro-  
 12 gram.

13 **SEC. 3. REPORTING REQUIREMENT FOR INTERAGENCY**  
 14 **TASK FORCE.**

15 Section 32(c) of the Small Business Act (15 U.S.C.  
 16 657b(c)) is amended by adding at the end the following:

17 “(4) REPORT.—Not less frequently than twice  
 18 each year, the Administrator shall submit to Con-  
 19 gress a report on the appointments made to and ac-  
 20 tivities of the task force.”.

21 **SEC. 4. REPEAL AND RENEWAL OF GRANTS.**

22 (a) DEFINITION.—In this section, the term “covered  
 23 grant, contract, or cooperative agreement” means a grant,  
 24 contract, or cooperative agreement that was—

1           (1) made or entered into under section 8(b)(17)  
2 of the Small Business Act (15 U.S.C. 637(b)(17));  
3 and

4           (2) in effect on or before the date described in  
5 subsection (b)(2).

6 (b) REPEAL.—

7           (1) IN GENERAL.—Section 8(b) of the Small  
8 Business Act (15 U.S.C. 637(b)) is amended—

9                   (A) in paragraph (15), by adding “and” at  
10 the end;

11                   (B) in paragraph (16), by striking “; and”  
12 and inserting a period; and

13                   (C) by striking paragraph (17).

14           (2) EFFECTIVE DATE.—The amendments made  
15 by paragraph (1) shall take effect 60 days after the  
16 date of enactment of this Act.

17 (c) TRANSITIONAL RULES.—

18           (1) IN GENERAL.—Notwithstanding any other  
19 provision of law, a covered grant, contract, or coop-  
20 erative agreement shall remain in full force and ef-  
21 fect under the terms, and for the duration, of the  
22 covered grant, contract, or agreement.

23           (2) ADDITIONAL REQUIREMENTS.—Any organi-  
24 zation that was awarded or entered into a covered  
25 grant, contract, or cooperative agreement shall be

1 subject to the requirements of section 32(g) of the  
2 Small Business Act (15 U.S.C. 657b(g)) (as added  
3 by this Act).

4 (d) RENEWAL OF FINANCIAL ASSISTANCE.—An or-  
5 ganization that was awarded or entered into a covered  
6 grant, contract, or cooperative agreement may apply for  
7 a renewal of the grant, contract, or agreement under the  
8 terms and conditions described in section 32(g) of the  
9 Small Business Act (15 U.S.C. 657b(g)) (as added by this  
10 Act).

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