

118TH CONGRESS
1ST SESSION

S. 3194

To amend title 5, United States Code, to achieve parity between the cost-of-living adjustment with respect to an annuity under the Federal Employees Retirement System and an annuity under the Civil Service Retirement System, and for other purposes.

IN THE SENATE OF THE UNITED STATES

NOVEMBER 1, 2023

Mr. PADILLA (for himself, Mr. VAN HOLLEN, Mr. SANDERS, Mr. CARDIN, Mrs. MURRAY, and Ms. WARREN) introduced the following bill; which was read twice and referred to the Committee on Homeland Security and Governmental Affairs

A BILL

To amend title 5, United States Code, to achieve parity between the cost-of-living adjustment with respect to an annuity under the Federal Employees Retirement System and an annuity under the Civil Service Retirement System, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Equal COLA Act”.

1 **SEC. 2. INCREASE IN COLA FOR FERS ANNUITIES.**

2 (a) IN GENERAL.—Section 8462(b)(1) of title 5,
3 United States Code, is amended to read as follows:

4 “(b)(1) Except as provided in subsection (c), effective
5 December 1 of each year, each annuity payable from the
6 Fund having a commencing date not later than such De-
7 cember 1 shall be increased by the percent change in the
8 price index for the base quarter of such year over the price
9 index for the base quarter of the preceding year in which
10 an adjustment under this subsection was made, adjusted
11 to the nearest $\frac{1}{10}$ of 1 percent.”.

12 (b) APPLICATION.—The amendment made by sub-
13 section (a) shall apply to—

14 (1) any cost-of-living adjustment under section
15 8462 of title 5, United States Code, made after the
16 date of enactment of this Act; and

17 (2) any annuity covered by section 8462 of title
18 5, United States Code, commencing before, on, or
19 after the date of enactment of this Act.

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