

115TH CONGRESS
2D SESSION

S. 3148

To prohibit certain business concerns from receiving assistance from the Small Business Administration, and for other purposes.

IN THE SENATE OF THE UNITED STATES

JUNE 27, 2018

Mr. RUBIO introduced the following bill; which was read twice and referred to the Committee on Small Business and Entrepreneurship

A BILL

To prohibit certain business concerns from receiving assistance from the Small Business Administration, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Denying Chinese In-
5 vestors Access to U.S. Small Business Aid Act of 2018”.

6 **SEC. 2. PROHIBITION ON AFFILIATION WITH THE PEOPLE’S**
7 **REPUBLIC OF CHINA.**

8 (a) IN GENERAL.—Section 3(a) of the Small Busi-
9 ness Act (15 U.S.C. 632(a)) is amended by adding at the
10 end the following:

1 “(10) PROHIBITION ON AFFILIATION WITH THE
2 PEOPLE’S REPUBLIC OF CHINA.—For purposes of
3 this Act, a small business concern may not—

4 “(A) be headquartered in the People’s Re-
5 public of China;

6 “(B) be owned or affiliated by citizens of
7 the People’s Republic of China or an entity
8 owned or controlled by, or otherwise connected
9 to, the Government of the People’s Republic of
10 China; or

11 “(C) have more than 25 percent of the vot-
12 ing stock of the small business concern owned
13 by affiliates that are citizens of the People’s Re-
14 public of China.”.

15 (b) REGULATIONS AND GUIDANCE.—The Adminis-
16 trator of the Small Business Administration shall amend
17 the regulations and guidance of the Administration, in-
18 cluding sections 120.100, 120.110, and 121.105 of title
19 13, Code of Federal Regulations, to carry out the amend-
20 ment made by this Act.

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