

114TH CONGRESS
2D SESSION

S. 3138

To prevent Iran from directly or indirectly receiving assistance from the
Export-Import Bank of the United States.

IN THE SENATE OF THE UNITED STATES

JULY 7, 2016

Mr. RUBIO (for himself, Mr. COTTON, Mr. CORNYN, and Mr. CRUZ) introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

A BILL

To prevent Iran from directly or indirectly receiving assistance from the Export-Import Bank of the United States.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “No Ex-Im Financing
5 for Iran Act”.

6 **SEC. 2. PROHIBITION ON ASSISTANCE BENEFITTING IRAN.**

7 Section 2(b) of the Export-Import Bank Act of 1945
8 (12 U.S.C. 635(b)) is amended by adding at the end the
9 following:

1 “(14) PROHIBITION ON ASSISTANCE BENEFITTING
2 IRAN.—The Bank may not guarantee, insure, or extend
3 (participate in the extension of) credit in connection with
4 a transaction, with respect to which credit assistance from
5 the Bank is first sought after the effective date of this
6 paragraph, involving any entity that does business with,
7 or provides credit or a guarantee to any other entity in
8 connection with a transaction involving—

9 “(A) the Government of Iran, or an entity in
10 which the Government of Iran participates;

11 “(B) an entity that is created under Iran law;
12 or

13 “(C) an operation in Iran.”.

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