

118TH CONGRESS
1ST SESSION

S. 3053

To prohibit the importation of crude oil, petroleum, petroleum products,
and liquefied natural gas from Venezuela and Iran.

IN THE SENATE OF THE UNITED STATES

OCTOBER 17, 2023

Mr. RUBIO (for himself, Mr. DAINES, Mr. CRAMER, Mr. MARSHALL, Mr. TILLIS, Mr. HOEVEN, Mr. SCOTT of Florida, and Mr. LANKFORD) introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To prohibit the importation of crude oil, petroleum, petroleum products, and liquefied natural gas from Venezuela and Iran.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Preempting Misguided
5 Appeasement and Financing of Destabilizing Regimes Act
6 of 2023”.

1 **SEC. 2. PROHIBITION ON IMPORTATION OF CRUDE OIL, PE-**
2 **TROLEUM, PETROLEUM PRODUCTS, AND LIQ-**
3 **UEFIED NATURAL GAS FROM VENEZUELA**
4 **AND IRAN.**

5 (a) FINDING.—Congress makes the following find-
6 ings:

7 (1) Article XXI of the General Agreement on
8 Tariffs and Trade provides for security exceptions to
9 the rules of the World Trade Organization to allow
10 a member of the World Trade Organization to take
11 actions “necessary for the protection of its essential
12 security interests” during “time of war or other
13 emergency in international relations” or “to prevent
14 any contracting party from taking any action in pur-
15 suance of its obligations under the United Nations
16 Charter for the maintenance of international peace
17 and security”.

18 (2) The actions of the Bolivarian Republic of
19 Venezuela and the Islamic Republic of Iran to fi-
20 nance and facilitate the participation of foreign ter-
21 rorist organizations in ongoing conflicts and illicit
22 activities, in a manner that is detrimental to the se-
23 curity interests of the United States, warrants tak-
24 ing action under that Article.

1 (b) PROHIBITION.—The importation of crude oil, pe-
2 troleum, petroleum products, and liquefied natural gas
3 from Venezuela and Iran is prohibited.

4 (c) EXCEPTION.—The prohibition under subsection
5 (b) does not apply with respect to crude oil, petroleum,
6 petroleum products, or liquefied natural gas seized by the
7 United States Government for violations of sanctions im-
8 posed by the United States.

9 (d) EFFECTIVE DATE.—The prohibition under sub-
10 section (b) applies with respect to articles entered, or with-
11 drawn from warehouse for consumption, on or after the
12 date that is 15 days after the date of the enactment of
13 this Act.

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