

# Calendar No. 621

115<sup>TH</sup> CONGRESS  
2<sup>D</sup> SESSION

# S. 3031

[Report No. 115–343]

To amend chapter 5 of title 40, United States Code, to improve the management of Federal personal property.

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IN THE SENATE OF THE UNITED STATES

JUNE 7, 2018

Mr. PETERS (for himself, Mr. PAUL, Mr. JONES, Mr. LANKFORD, Ms. CORTEZ MASTO, and Mr. KENNEDY) introduced the following bill; which was read twice and referred to the Committee on Homeland Security and Governmental Affairs

OCTOBER 4, 2018

Reported by Mr. JOHNSON, without amendment

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## A BILL

To amend chapter 5 of title 40, United States Code, to improve the management of Federal personal property.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Federal Personal Prop-  
5 erty Management Act of 2018”.

1 **SEC. 2. FEDERAL PERSONAL PROPERTY MANAGEMENT.**

2 (a) INVENTORY ASSESSING AND IDENTIFYING EX-  
3 CESS PERSONAL PROPERTY.—Section 524(a) of title 40,  
4 United States Code, is amended—

5 (1) in paragraph (11), by striking “and” at the  
6 end;

7 (2) in paragraph (12), by striking the period at  
8 the end and inserting “; and”; and

9 (3) by adding at the end the following:

10 “(13) in accordance with guidance from the Ad-  
11 ministrator of General Services—

12 “(A) on an annual basis, conduct an inven-  
13 tory and assessment of capitalized personal  
14 property to identify excess capitalized personal  
15 property under its control, including evalu-  
16 ating—

17 “(i) the age and condition of the per-  
18 sonal property;

19 “(ii) the extent to which the executive  
20 agency utilizes the personal property;

21 “(iii) the extent to which the mission  
22 of the executive agency is dependent on the  
23 personal property; and

24 “(iv) any other aspect of the personal  
25 property that the Administrator deter-

1            mines is useful or necessary for the execu-  
2            tive agency to evaluate; and

3            “(B) on a regular basis, conduct an inven-  
4            tory and assessment of accountable personal  
5            property under its control, including evalu-  
6            ating—

7                       “(i) the age and condition of the per-  
8                       sonal property;

9                       “(ii) the extent to which the executive  
10                     agency utilizes the personal property;

11                     “(iii) the extent to which the mission  
12                     of the executive agency is dependent on the  
13                     personal property; and

14                     “(iv) any other aspect of the personal  
15                     property that the Administrator deter-  
16                     mines is useful or necessary for the execu-  
17                     tive agency to evaluate.”.

18           (b) THRESHOLDS FOR CAPITALIZATION AND AC-  
19           COUNTABILITY.—Section 506(a)(1) of title 40, United  
20           States Code, is amended by adding at the end the fol-  
21           lowing:

22                     “(E) CAPITALIZATION THRESHOLDS.—Es-  
23                     tablish thresholds for acquisitions of personal  
24                     property for which executive agencies shall cap-  
25                     italize the personal property.

1           “(F) ACCOUNTABILITY THRESHOLDS.—  
2           Notwithstanding section 121(b), for the man-  
3           agement and accountability of personal prop-  
4           erty, establish thresholds for acquisitions of  
5           personal property for which executive agencies  
6           shall establish and maintain property records in  
7           a centralized system.”.



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