

113TH CONGRESS
2D SESSION

S. 3016

To amend the Act of July 31, 1947, to provide for the termination of certain mineral materials contracts.

IN THE SENATE OF THE UNITED STATES

DECEMBER 12, 2014

Mr. HEINRICH introduced the following bill; which was read twice and referred to the Committee on Energy and Natural Resources

A BILL

To amend the Act of July 31, 1947, to provide for the termination of certain mineral materials contracts.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Mineral Materials Con-
5 tracts Termination Act”.

6 **SEC. 2. TERMINATION OF CERTAIN MINERAL CONTRACTS.**

7 Section 2 of the Act of July 31, 1947 (commonly
8 known as the “Materials Act of 1947”) (30 U.S.C. 602),
9 is amended by adding at the end the following:

10 “(b) **TERMINATION OF CONTRACT.**—

1 “(1) IN GENERAL.—If the holder of a valid
2 mineral materials contract entered into under this
3 Act (referred to in this subsection as the ‘contract’)
4 submits to the Secretary a request to terminate the
5 contract before production is initiated under the con-
6 tract and before any surface disturbance has oc-
7 curred under the contract, the Secretary may—

8 “(A) terminate the contract; and

9 “(B) return to the contract holder any bid
10 deposit and performance bond paid by the con-
11 tract holder to the Bureau of Land Manage-
12 ment under the contract.

13 “(2) ACCEPTANCE OF PAYMENT.—Acceptance
14 of an amount returned under paragraph (1)(B) by
15 the contract holder shall constitute—

16 “(A) a full and final settlement of the con-
17 tract; and

18 “(B) an agreement on the part of the con-
19 tract holder not to bring a civil action against
20 the United States with respect to the con-
21 tract.”.

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